

MISSIGNECTIVES MISSIGNECTIVES Our Vision

Our Mission

To promote and provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with intellectual disabilities, giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.

Special Olympics envisions a world where people with intellectual disabilities lead healthy, vibrant lives grounded in ongoing sports and physical activities, sound nutrition and a deeply held commitment to improve, compete, achieve and demonstrate their personal bests to themselves and their communities.

Our Objectives

To organise sports training programmes and competitions for children and adults with intellectual disabilities.

To provide opportunities for Special Olympics athletes to participate in National, Regional and World Special Olympics Games.

To promote integration amongst Special Olympics athletes and mainstream athletes through participation in Unified team sports.

To encourage family involvement and increase public awareness about individuals with intellectual disabilities.

COREVALUES COREVALUES Empowerment of persons Empowerment of persons with intellectual disabilities

Special Olympics strives to create a better society by fostering the acceptance and inclusion of all people. Through the power of sports, people with intellectual disabilities discover new strengths and abilities, skills and success. Our athletes find joy, confidence and fulfillment—on the playing field and in life. They also inspire people in their communities and elsewhere to open their hearts to a wider world of human talents and potential.



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Governance Evaluation Checklist





Special Olympics Singapore (SOSG) was set up in April 1983 as an adjunct committee of the Movement for the Intellectually Disabled of Singapore (MINDS) and the Association for Persons with Special Needs (APSN).

Subsequently it was officially registered as an independent voluntary welfare organisation with the Registrar of Societies on 15 January 1991 and as a charity with the Commissioner of Charities under the Charities Act (Chapter 37) on 22 February 1994.

SOSG's governing instrument is its Constitution approved by Registry of Societies on 24 June 2022 (Reg 79(a)(i) of Accounts and Annual Report Reg).

SOSG is a certified Institute of Public Character (IPC) organisation and has been accorded IPC (Institution of a Public Character) status from 1 August 2021 - 31 July 2024.

SOSG is affiliated to the National Council of Social Service (NCSS) and Singapore National Olympic Council (SNOC).

SOSG is recognised by Sport Singapore as a National Sports Association (NSA) and as a member of the Safe Sport Commission. SOSG is also accredited and recognised as a member of Special Olympics International.

Unique Registration Number (UEN): S91SS0003B

Registered Address:

Block 2 Saint George's Road #01-65 Singapore 322002

Auditor:

S B Tan Audit PAC

Bankers:

DBS Bank Limited, Maybank Singapore Limited, CIMB Bank Berhad







Celebrating a successful year and preparing for an exciting future.

FY 2023/2024 has been an extraordinary journey of growth, achievements and success for our athletes and Special Olympics Singapore. Together with our key stakeholders, SOSG has created a positive and lasting impact on the lives of countless athletes and their families, and the many stakeholders and volunteers who have worked tirelessly alongside us.

A significant achievement was the successful participation of Team Special Olympics Singapore at the 2023 Special Olympics World Summer Games in Berlin, Germany. Thirty (30) athletes and unified partners participated in 6 sports (Athletics, Badminton, Bocce, Bowling, Swimming and Unified Football). Training for, and competing at the Special Olympics World Summer Games, has been an amazing journey for the athletes, unified partners, coaches and officials. This journey was bigger than just the sporting competitions; the athletes have grown holistically through the experience and have demonstrated to all of us why it is so important to support them to be the best that they can be in their chosen sport. There was an entire "village" supporting the athletes - Special Olympics Singapore (SOSG) board, staff, team officials, coaches, unified partners, MCCY, Tote Board, donors, sponsors, families & friends. On behalf of the SOSG Board, I would like to express our sincere gratitude and appreciation to everyone for believing in, and supporting, the team at these Games. A very special shout-out to the team officials and staff of SOSG for being the wind beneath the athletes' wings, enabling them to soar higher than they can ever imagine. The athletes have truly embodied the Special Olympics oath - being brave in the attempt! They have shown that they can achieve through sports and can be counted on to fly the Singapore flag proudly!

SOSG's signature national event, Play Inclusive, is an inclusive sporting platform that opens up opportunities for mainstream students/unified partners to learn more about intellectual disabilities (IDs) and to educate them on the tremendous abilities of athletes with IDs through training and playing together. Working collaboratively with our key partners, MOE, SportCares and Singapore Disability Sports Council, mainstream schools were paired with special education schools, as well as institutions of higher learning students and adults with our outreach teams. The teams trained together for 8 sessions before the finale on 26 August 2023 and 16 September 2023. New CEO of Sport Singapore, Mr Allan Goh, took part in a unified basketball exhibition match at the Play Inclusive event with our athletes and board members. We are very heartened to see unified partners demonstrate respect, empathy, team spirit and sportsmanship throughout the trainings and competitions.

SOSG's signature annual fundraising event, Unified Charity Bowl, was successfully completed in December 2023 with new corporate supporters coming onboard. The interactions between our bowlers and their corporate unified partners facilitated new friendships and created wonderful moments amongst them all. Many of the corporate unified bowlers were truly amazed by the bowling abilities and prowess of our bowlers! SOSG is grateful and appreciative of the support of our longstanding corporate partners and welcome the new partners to join hands with SOSG to make a difference in the lives of Special Olympics athletes who are abled differently.

As an organisation dedicated to the growth and development of our athletes, we are very proud that our athlete leader Hay Qing Hui was appointed to the Global Athlete Leadership Council, while continuing to serve at the Regional Athlete Leadership Council. SOSG will continue to nurture the abilities of our athlete leaders, strengthen the athlete leadership training programme and look out for platforms for them to showcase their abilities and talents.

On behalf of all of us at SOSG, I would also like to extend a very warm welcome and appreciation to our new Patron-in-Chief, President Tharman Shanmugaratnam, President of the Republic of Singapore. President Tharman is a wonderful supporter of sports, and we know he will support SOSG to champion more sporting opportunities for individuals with special needs! On behalf of all of us, I would also like to thank Madam Halimah Yacob, our former Patron-in-Chief for her tremendous support of SOSG over the years.

I would like to express the SOSG's Board heartfelt thanks and appreciation to all our stakeholders, donors, supporters and volunteers for walking alongside us. Your support makes a difference!

Finally, my sincere thanks and appreciation to the SOSG Board, Committee members and staff for their support throughout this busy year. Thank you for all the contributions and hard work, as well as heartwork, that each of you do behind the scenes.

We look forward to another exciting year in FY 2024/2025, especially with our athlete-dancers participating for the first time at the Special Olympics World Winter Games to be held in Turin, Italy. It will be an amazing experience for these athlete-dancers and we wish them all a wonderful and successful participation at the Games. We are so proud of you! Fly the Singapore flag high!

Beyond FY 24/25, we are all very excited with the National Games taking place in May-June 2025! It has been 7 years since our last National Games in 2017 and everyone is looking forward to the 10th edition of the National Games. We look forward to organising the best National Games and welcoming all our athletes to celebrate their sporting abilities, friendship and the community of Special Olympics believers!

Thank you for all the contributions and hard work, as well as heartwork, that each of you do behind the scenes.

Dr. Teo-Koh Sock Miang Phd Justice of the Peace BBM, PBM, PBS





Special Olympics Singapore is governed by a Board, which is a governing body responsible for overseeing and managing a charity. In Special Olympics Singapore, we are managed by the Management Committee of our Board. Reporting to the governing board are Committees that look into specific areas such as Audit, Finance & Investment and Human Resources.

Disclosure of Remuneration and Benefits received by Board Members

No Board members are remunerated for their Board services in the financial year.

Term Limit of Board

To enable succession planning and steady renewal in the spirit of sustainability of the charity, the Board has an updated term limit of eight years as stated in the Constitution approved by ROS on 24th June 2022. In particular, the Honorary Treasurer has a term limit of four years.





Patron In Chief

Mr Tharman Shanmugaratnam

President of the Republic of Singapore



President

Dr. Teo-Koh Sock Miang (PhD, PBM, BBM, JP)

President
22 September 2023

Adapted Physical Education/ Disability Sport Consultant Ministry of Education

Past Appointments:

President

2021-2023, 2007-2019,

2004-2005

Vice-President

2001-2003, 2005-2007

Honorary Secretary 1996-2001



Vice-president

Capt. Loh Chin Chan Roger

Vice-President 22 September 2023

Airline Pilot

Singapore Airlines

Past Appointments:

President

2019-2021

Vice-President

2013-2019

Honorary Secretary 2010-2013

ELECTED BERS BERS Management Management Committee Committee



Honorary Secretary

Mr Vicknesh Naidu

Honorary Secretary 22 September 2023 Instructor Air Traffic Controller ST Engineering

Past Appointments:

Honorary Secretary 2021-2023



Honorary Treasurer

Ms Ching Soo Ling

Honorary Treasurer 22 September 2023 to 6 May 2024 Regional Business Analyst Fugro



Mr Huang Yuchi

Honorary Assistant Treasurer 22 September 2023 Section Head, Business & Services (Lifeskills) School of Business & Services, ITE College West

Past Appointment

Honorary Treasurer 2022-2023

Elected Members Board Members



Elected Board Member 22 September 2023 to 3 July 2024

Director

Chin Giap Soon Trading Pte Ltd



Elected Board Member 22 September 2023 Senior Consultant, Special Projects Rainbow Centre Elected Board Member

2021-2023



Elected Board Member 22 September 2023

Retired

Project Lead Special Needs Trust Company Ltd





Ms Rosyniah Wang

Elected Board Member 22 September 2023

Homemaker

Past Appointments

Appointed Board Member



Mrs Linda Prebhash

Elected Board Member 22 September 2023

Principal Trainer Rainbow Centre

Past Appointments

Honorary Secretary 2003 - 2019

Director of Sports and Training 2000 - 2019





Mr Hay Qing Hui

Appointed Board Member (Athlete Representative) 13 October 2023

Instructor Assistant APSN Tanglin School

Past Appointment

Appointed Board Member (Athlete Representative) 2022-2023

Ms Suzana Binte Soo

Representative from Permanent Member: MINDS Representative 22 September 2023

Principal

MINDS Towner Gardens School

Past Appointment

Representative from Permanent Member: MINDS Representative 2019-2023



Representative from Permanent Member: APSN Representative 22 September 2023 Head of Department PE/Aesthetics/CCA APSN Chaoyang School

Past Appointment

Representative from Permanent Member: APSN Representative 2021-2023

COMMITTEES Audit & Risk (effective 8 Feb 24)

Appeals

Dr Teo-Koh Sock Miang (Chairperson) Mr Lee Theng Ngee

Mr Keh Eng Song (Chairperson) Mr Chee Siew Fai Capt Roger Loh Chin Chan

Partnerships & Fundraising Communications

Mr Vicknesh Naidu (Chairperson)

Ms Ching Soo Ling Mr Lee Theng Ngee Ms Rosyniah Wang

Mr Kevan Lee Mr Ralf Schmidt

Disciplinary

Mrs Liza Ow Lai Peng (Chairperson) Ms Fauziah Bte Ahmad

Finance & Investment

Ms Ching Soo Ling (Chairperson) Mr Huang Yuchi Mr Lee Theng Ngee

Family Support Network

Ms Rosyniah Wang (Chairperson)

Ms Magdelene Yip Lai Wah (Vice-Chairperson)

Mdm Mimi Tan (Cze Mee Mee)

(Vice-Chairperson)

Mrs Lucy Siau (Secretary)

Ms Doris Lee (Treasurer)

Mr Lee Theng Ngee (Advisor)

Ms Rosmawati Bte Rusli

Mr Lin Yongfu

Mr Anand Lal

Ms Jothi Marimuthu

Ms Ratna Bin Mohamed Zain

Ms Kamsih Afandi

Mrs Karen Yeo

Games Selection

Dr Teo-Koh Sock Miang

(Chairperson)

Capt Roger Loh Chin Chan

Mrs Linda Prebhash

Ms Fauziah Bte Ahmad

Mr Vicknesh Naidu

COMMITTEES Healthy Athletes & Medical

Ms Emily Lim

Dr Ethan Lim Yii Hong

Mr Ahmad Igbal Bin Kamari

Dr Cheryl Ngo Dr David Lim

Dr Tengku Sinannaga

Clinical Directors

Dr Darren Leong Kok Cheong

Health Promotion: Ms Ling Ping Sing

FUNFitness: Ms Emily Lim

Mr Ahmad Igbal Bin Kamari

Mr Jia Jun Lim

Fit Feet: Ms Chelsea Law Dr Cheryl Ngo Opening Eyes:

Mr Koh Lian Buck

Dr David Lim **Special Smiles:**

Dr Tengku Sinannaga

Human Resource

Mr Vicknesh Naidu (Chairperson)

Ms Suzana Bte Soo Dr Teo-Koh Sock Miang Ms Fauziah Bte Ahmad

Mrs Liza Ow

Volunteer Management

DanceSport:

Floorball:

Football:

Swimming:

Mr Huang Yuchi (Chairperson)

Mrs Linda Prebhash Mr Vicknesh Naidu Ms Suzana Bte Soo

Mr Chua Chao Cai Charles Ms Fauziah Bte Ahmad

Mrs Liza Ow Lai Peng

Mr Andre Gerard Garcia

Mr Chua Chao Cai

Charles

Mr Lionel Teo

Ballesteros

Sports

Mrs Linda Prebhash (Chairperson)

Dr Teo-Koh Sock Miang

Mr Huang Yuchi

Sports Sub-Committees

Athlete Representatives: Mr Hay Qing Hui

Mr Salihin Bin Nawi

Athletics: Mr Norman Koh

Badminton: Mr John Soh

Mr Kevan Lee

Basketball: Mr Oliver Tan

Bocce: Ms Suriani Bte Soo

Bowling: Mr Adam Lim

Special Olympics Singapore Annual Report 23/24

Ms Nur Rasyidah Binti Andi Satria





The office of Special Olympics Singapore is led by Executive Director, Mr Vinnce Wu Zhengwei, appointed on 4 April 2022.

Disclosure of Remuneration of three highest paid staff

None of Special Olympics Singapore's staff receives more than \$100,000 in annual remuneration each.

Disclosure of number of paid staff who are close members of the family of Board members

The charity also has no paid staff, who are close members of the family of Board members, who each receives total remuneration of more than \$50,000 during the year.

Executive Director

Vinnce Wu Zhengwei (Till Feb 2024)
Tay Su Yin (covering officer till Apr 2024)

Admin & Finance Executive

Goh Chih Kong Andrew (From Feb 2024)

Sports Manager

Sudesh Jeganathan (From Sep - Dec 2023) Samy Lim Chee Kwee (From Jan 2024)

Sports Executive

Ahmad Mifdhal Bin Lateb (Till Feb 2024) Rayyan Affan Bin Basir (Till Feb 2024) Rachel Ng Helin (From Jun 2023) Zayden Oh Yuet Ngor (From Aug 2023) Goh Jia Hui (From Mar 2024)

Volunteer Manager

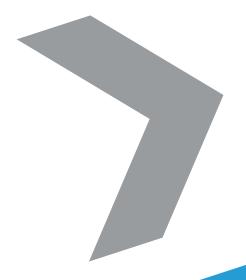
Tay Su Yin

Partnerships, Communications & Fundraising Executive

Tay Su Yin (covering officer) Gideon Tan Shi Han (From Mar - May 2024)

Senior Sports Executive

Lim Seng Poh (Till May 2023) Tiffany Lim Siew Luan (Till Feb 2024)



BOARD MEFENDANCE BOARD ATTENDANCE

S/N	Name	Position	12 April 2023	20 July 2023	17 August 2023	21 September 2023
1	Dr. Teo-Koh Sock Miang	President	Р	Р	Р	Р
2	Lee Theng Ngee	Vice President	Р	Р	Р	Р
3	Vicknesh Naidu	Honorary Secretary	Р	Р	Р	Р
4	Huang Yuchi	Honorary Treasurer	Р	Р	Р	Р
5	Mimi Tan aka Cze Mee Mee	Honorary Assistant Treasurer	X	Р	Р	X
6	Belinda Young Hsien Lin	Elected Board Member	X	Р	Р	X
7	Fauziah Bte Ahmad	Elected Board Member	Р	Р	Р	Р
8	Liza Ow Lai Peng	Elected Board Member	X	Р	Р	X
9	Nur Rasyidah Binti Andi Satria	Representative from Permanent Member APSN Representative	Р	Р	Р	Р
10	Suzana Bte Soo	Representative from Permanent Member MINDS Representative	Р	Р	Р	Р
11	Hay Qing Hui	Appointed Board Member Athlete Representative	Р	Р	Р	X
12	Ms Rosyniah Wang	Appointed Board Member	Р	Р	Р	Р
13	Dr Wong Yue Shuen	Appointed Board Member	Х	Х	Р	Х



A total of 3 Board meetings were held with the new Board after the AGM (September 2023 – April 2024)

S/N	Name	Position	12 October 2023	7 December 2023	8 February 2024
1	Dr. Teo-Koh Sock Miang	President	Р	Р	Р
2	Capt. Loh Chin Chan Roger	Vice President	Р	Р	Р
3	Vicknesh Naidu	Honorary Secretary	Р	Р	Р
4	Ching Soo Ling	Honorary Treasurer	Р	Р	Р
5	Huang Yuchi	Honorary Assistant Treasurer	Р	Р	Р
6	Chua Chao Cai Charles	Elected Board Member	Р	Х	X
7	Fauziah Bte Ahmad	Elected Board Member	Р	Р	Р
8	Keh Eng Song	Elected Board Member	X	Р	Р
9	Linda Prebhash	Elected Board Member	Р	Р	Р
10	Rosyniah Wang	Elected Board Member	Р	Р	Р
11	Nur Rasyidah Binti Andi Satria	Representative from Permanent Member APSN Representative	Р	Х	X
12	Suzana Bte Soo	Representative from Permanent Member MINDS Representative	Р	Р	Р
13	Hay Qing Hui (From Nov 2023)	Appointed Board Member Athlete Representative	NA	Х	Р



Audit & Risk Committee

Internal Controls

• Ensure that effective and efficient internal controls are in place, with documented procedures.

Internal Audit

 Ensure that periodic internal audits are carried out on key processes to ensure compliance with the established procedures.

External Audit

Review the appointment and fees of the Honorary/External Auditor(s).

Audit Review:

- Liaise with the Auditor(s) and review the annual audit plan, audit work performed and audit findings and recommendations.
- Review the effectiveness of actions taken by management on the Auditors' recommendations.
- Oversee compliance with statutory/regulatory responsibilities and disclosure requirements.

Risks Management

- Ensuring that the Enterprise Risk Management Policy and Framework are in place and periodically reviewed to align with industry best practices and SOSG's operating environment;
- Ensuring that there are adequate enterprise-wide processes and systems for identifying and reporting risks and deficiencies, including emerging risks;
- Overseeing compliance with the stated risk appetite and policies and procedures related to risk management governance and the risk controls framework;
- Monitoring the alignment of the risk framework to SOSG's growth strategy, supporting a culture of risk taking within sound risk governance;
- Having an overview of the key risk issues identified across the organisation.

Investigations

Oversee special investigations when required by the Board.

Communications, Partnership & Fundraising Committee

- Ensure that all actions carried out are in line with Special Olympics Singapore Communication Policy.
- Publish quarterly newsletters for Special Olympics Singapore highlighting the key events and achievements.
- Ensure that the newsletter permit from IMDA remains valid prior to publication of the newsletter.
- Actively update social media platforms such as Instagram, Facebook etc. on Special Olympics Singapore events to raise awareness.
- Collaborate with external agencies such as Sport Singapore, Singapore National Olympics Council, Special Olympics Asia-Pacific and Sponsors to ensure unceasing support.
- Be the bridge between external media and Special Olympics Singapore to ensure that the organisation is correctly portrayed at all times.





Discipline Committee

- Attend to complaints made to SOSG regarding any alleged disciplinary offence by support personnel, including team managers, physiotherapists, psychologists, masseurs, sport trainers and others; coaches and assistant coaches; athletes; referees, umpires and other officials; volunteers; other personnel participating in events and activities, including camps and training sessions, held or sanctioned by Special Olympics Singapore; and any other person including families, spectators, parents/guardians of the athletes
- To conduct a full inquiry on complaints brought to the attention of SOSG Discipline Committee by the public or members of SOSG for breaching professional conduct and/or violating the SOSG Code of Conduct and/or committing a criminal offence. The purpose of the inquiry is to gather all the relevant facts of the case and provide a fair hearing to the person/persons so as to ensure that any disciplinary action taken is fair and just.
- Any such hearing and decision shall be in accordance with these terms of reference and any other
 rules, regulations and procedures established from time to time by the SOSG Board of Governance.
- A "disciplinary offence" refers to any of the following:
 - (i) A violation of the SOSG Code of Conduct.
 - (ii) Criminal activity perpetrated on SOSG property or premises, or during or in connection with sanctioned SOSG activities /events.
 - (iii) A violation of any SOI or SOSG rules, regulations, or policies, or any other conduct associated with an event, activity or program operated

Family Support Network Committee

- Promote our FSN motto: FAMILY SUPPORTS FAMILY
- Strengthen SOSG family network within each SOSG sport and between different sports
- Provide an effective communication and feedback network between SOSG Board/Management and SOSG families
- Support SOSG programmes and activities for athletes and families



Finance & Investment Committee

Budgeting and Monitoring

 Formulate an annual budget and monitor budgeted expenditure to prevent or minimize operating deficits.

Assets and Resource Management

 Ensure that all assets are duly record and safeguarded against loss, and their value protected by adequate/appropriate insurance. Ensure the effective and efficient utilisation of facilities and resources.

Financial Standard Operating Procedures

 Establish and monitor Standard Operating Procedures to ensure proper operational and accounting practices and accurate financial records are maintained for all financial transactions.

Financial Reporting

• Ensure that Financial Statements are prepared for every financial year, and the Financial Statements conform to applicable legislation and relevant Financial Reporting and Disclosure requirements.

Healthy Athletes & Medical Committee

- Plan and organise Healthy Athletes initiatives.
- Recruitment of volunteers for Healthy Athletes initiatives.
- Training of volunteers for Healthy Athletes initiatives.
- Project and prepare budget for approval by the Board.
- Oversee the implementation of Healthy Athletes program.

Human Resource Committee

- Provide guidance and direction on the management and development of human resource.
- Review and ensure that all human resource policies and rules are progressive and in compliance with Singapore employment laws and statutory regulations relating to Charities and Institutions of a Public Character.
- Review, recommend, establish and oversee the implementation of human resource policies, rules, systems and measures.
 - Manpower Planning
 - Recruitment Processes and Strategies
 - Compensations and Benefits
 - Performance Management
 - Training and Career Development; Leadership Planning
 - Grievance, Conflict Resolution and Discipline Procedures
 - End of Service Procedures
 - Any other issues relating to human resource matters



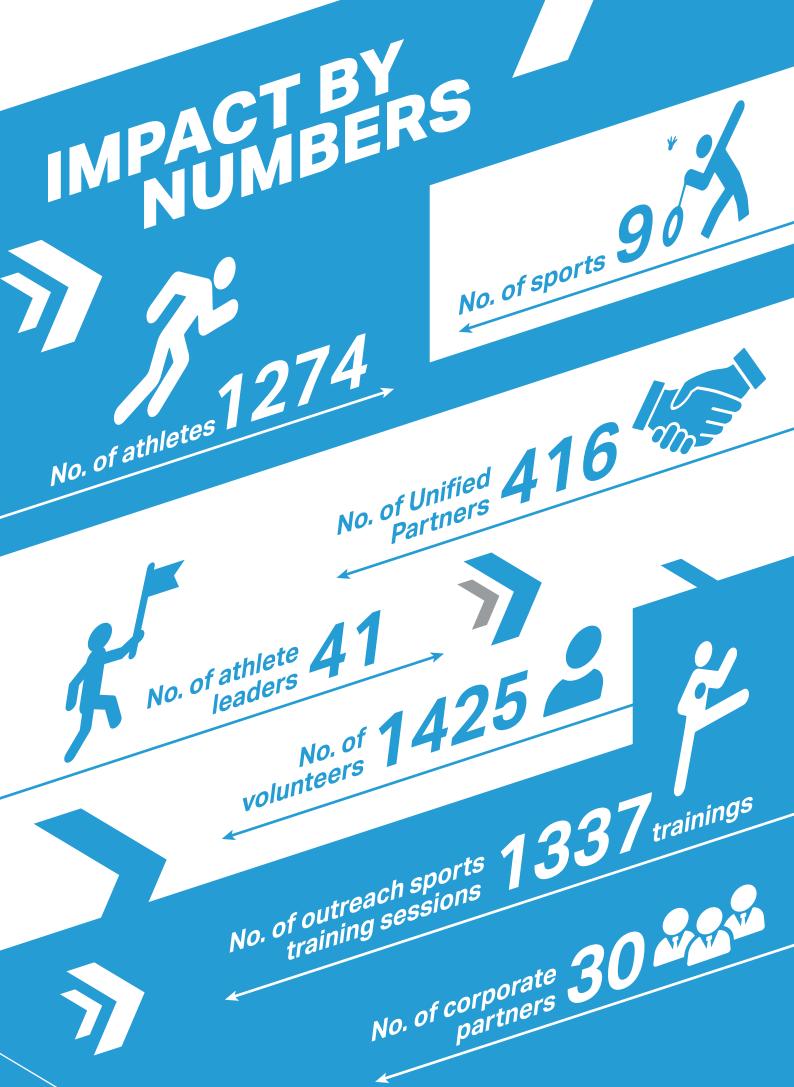
Sports Committee

- Draws up and executes the implementation of the sporting calendar of Special Olympics Singapore.
- Review and recommend the proposed sports budget for approval by the Board.
- Maintain oversight of the approved sports budget.
- Oversee the implementation of the Annual Sports Programs.
- Advise the Board and stakeholders on the current rules and regulations as determined by Special Olympics International.
- Ensure all participants (athletes, coaches, parents, volunteers and others) in SOSG sports programs adhere to the Singapore Safe Sport Unified code.
- Make recommendations for volunteers/coaches training and development.
- Propose, implement and review athlete participation pathways and progression.

Volunteer Management Committee

- Keep track of the list of volunteers in Special Olympics Singapore.
- Assign volunteers to various sports in collaboration with the Sports Committee.
- Oversee the Volunteer Development Timeline.
- Obtain feedback from Volunteers and make recommendations to the Board for the betterment of Special Olympics Singapore.









May

- SOWG23 Training
- SOWG23 Flag
 Presentation Ceremony
 with then President
 Halimah Yacob
- SOWG23 Day Camp at Temasek Polytechnic
- UFIT Strength & Conditioning for SOWG23



April

EagleWings

for SOWG23

Swim Carnival @ RI

2023

MINDS Colour Socks Parade FSN - Movie Outing with

SOWG23 Trainings - 2x weekly

UFIT Strength & Conditioning

June

- FSN Movie Outings with EagleWings
- Launch of the "I am a Little BIG Volunteer - Learning and Following Rules!" picture book featuring Special Olympics Singapore Bocce!
- UFIT Strength & Conditioning for SOWG23
- Special Olympics World Summer Games 2023

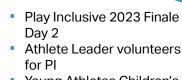
July

- Inclusive Sports Festival
- FSN Movie Outings with EagleWings
- Pesta Sukan Floorball
- Pesta Sukan Badminton
- Liverpool Football Training Clinic with SOAP



August

- Play Inclusive 2023
 Finale Day 1
- Athlete Leader volunteers for PI



September

- Young Athletes Children's Day celebration - Waka Waka at Furama Waterfront
- Young Athletes weekly session







March

- Eaglewings Movie Outing
- Athlete Leader sharing with Youth Corps Singapore
- School Outreach Ngee Ann Poly
- KOTC Basketball 3N1 Hoopfest Circuit Sneakercon - Unified Match

February

- SOSG Floorball competition
- WSG23 Istana Reception
- SOSG Givesback Jalan Kukoh CNY Carnival



January (

- EagleWings Movie Outing
- SOSG Givesback-Lee Ah Mooi Old Age Home Match



- Unified Charity Bowl 2023
- EagleWings Movie Outing
- Got to Goal 2023 Community Charity Football Competition
- Women's World Floorball Championships - Exhibition Match

November

Healthy Athletes Day 2023 SOAP Regional Leadership

- SOAP Regional Leadership Conference 2023
- Basketball Carnival with Raffles Hall 2023
- Purple Parade 2023
- SOI Global CEO Mary Davis Visit
- CoachSG Feature video launch
- Our Grandfather Story - Film Premiere of Journey to the Special Olympics Documentary



October

- FSN Movie Outings with EagleWings
- DanceSport Exchange 2023
- Young Athletes weekly sessions
- Young Athletes Ribbons Day 2023
- SDSC Youth Para Swimming competition





Special Olympics World Summer Games Berlin 2023

The Special Olympics World Summer Games is the largest international sporting event held for athletes with intellectual disabilities to meet and compete together in 26 sports. The event will see participation from 190 nations with over 7,000 athletes - aiming to increase social inclusion and recognition of people with intellectual disabilities in our society.

From 12-27 June 2023, Team SO Singapore was welcomed at a Host Town Programme by Börde, Helmstedt and Haldensleben and it was the start of a truly wonderful and life-changing experience for our delegation to be at the Special Olympics World Games Berlin 2023. The incredible warmth and hospitality of the volunteers, general public and definitely our delegation liaison officers Anthony and Vishal, have certainly touched our hearts.

Team SO Singapore was joined by Mr Edwin Tong, Minister for Culture, Community and Youth and

The team of debutante athletes and unified partners flew Singapore's flag high at the Special Olympics World Summer Games 2023, bringing back a total of 6 gold, 2 silver and 2 bronze medals.

Medal Tally at the Special Olympics World Summer Games Berlin 2023:



Special Olympics (SO) Singapore's athlete, Mr Irving Paul Tan achieved Singapore's first gold medal at the Special Olympics World Summer Games 2023. The team steadily gained 2 more gold medals in men's and women's 50m freestyle, 2 silvers in men's bowling and men's 400m race and 2 bronzes in women's 1500m race and mixed badminton doubles.









It was a gold rush on our 7th day of competition at the Special Olympics World Games Berlin 2023, where gold medals were attained in bowling, athletics and badminton events. Our youngest athlete in the delegation, Ms Jocelyn Sng, 15 years, attained Singapore's 4th Gold Medal at the World Games in the Bowling Women's Singles D39 event. Her coach, Ms Rachel Ng, says,



Despite being overwhelmed with nervousness and not performing in her first game, she demonstrated resilience and finished the three game series strong to overtake the bowlers, and bowled 4 strikes in a row! Watching how much Jocelyn has grown over the last 6 months has been truly heartwarming, from a quiet girl to taking care of her teammates and even cheering the team on.

HIGHLIGHTS HIGHER Sports & Competitions





Our athletics relay team did us proud by clinching gold in their 4x400m mixed relay event. SO Singapore shuttler Mr Muhammad Rohaizat Bin Razid clinched Singapore's final 6th Gold medal in the Badminton Men's Singles MS 6B event, the second highest ranked division.

Head of Delegation, Mrs Linda Prebhash says,

It is a known fact that sports teaches us about the most important things in life. In Special Olympics, lessons learned are even more powerful because the athletes clearly demonstrate the Special Olympics Athlete's oath "Let me win, but if I cannot win, let me be brave in the attempt." What we see in our athletes demonstrated is such growth and a new found confidence in how they see themselves and how they then carry themselves. The World Games truly changes lives, and all of us at Special Olympics Singapore is proud of how each and every athlete of ours has grown in this journey.



As part of Special Olympics sporting philosophy of maximising participation of athletes with intellectual disabilities, SO Singapore only sends Games debutantes for every SO World Games, giving every athlete with intellectual disability an opportunity to be selected for the Games. Selections are done through national level competitions organised by Special Olympics Singapore.









President of Special Olympics Singapore, Dr Teo-Koh Sock Miang says,

Training for, and competing at the Special Olympics World Summer Games, has been an amazing journey for the athletes, their unified partners and the coaches and officials. This journey is bigger than just the sporting competitions; the athletes have grown holistically thru the experience and have demonstrated to us why it is so important to support them to be the best that they can be. There is an entire "village" supporting the athletes -Special Olympics Singapore (SOSG) board, staff, team officials, coaches, unified partners, MCCY, Tote Board, donors, sponsors, families & friends. On behalf of the SOSG Board, I would like to express our sincere gratitude and appreciation to everyone for believing in, and supporting, the team at these Games. A very special shout-out to the team officials and staff of SOSG for being the wind beneath the athletes' wings, enabling them to soar higher than they can ever imagine. The athletes have truly embodied the Special Olympics oath - being brave in the attempt! They have shown that they can achieve through sports and can be counted on to fly the Singapore flag proudly!



HIGHLIGHTS & Competitions sports & Competitions



Play Inclusive 2023

Play Inclusive is the largest unified sport competition in Singapore, is back for its sixth edition on 26 August and 16 September 2023.

Co-organised by SportCares, Special Olympics Singapore and Singapore Disability Sports Council, with the support of participating schools from the Ministry of Education, Singapore, over 650 talented athletes with disabilities and their awesome Unified Partners (UP), players without disabilities, participating over the 2-day event.

A record-breaking 55 Unified schools and organisations took part in Play Inclusive 2023, with 31 organisations coming onboard to be Unified Partners for their counterparts in special education schools and disability centres to compete across six exciting sports.









HIGHLIGHTS AND Initiatives Programmes and Initiatives

Athlete Leadership

Here at Special Olympics Singapore, we're all about creating a vibrant world where individuals with intellectual disabilities not only participate but excel both in sports and in life. We're redefining leadership through the incredible journeys of our athletes, igniting leadership qualities in everyone. Through our programs, we nurture their skills in communication, social interaction, and empower them to champion inclusion everywhere they go. Together, we're building a community where everyone shines bright! This year, we are very proud to share that our Athlete Leader Mr Hay Qing Hui was elected as a member of the Global Athlete Leadership Council at Special Olympics International, and he continues to serve as cochair for the Regional Athlete Leadership Council for Special Olympics Asia Pacific. Mr Hay Qing Hui presented his group project on Unified Leadership at the Global Athlete Congress held at the Special Olympics World Summer Games 2023 in Berlin.



Athlete Leader Mr Salihin Nawi completed his term at the Global Youth Leadership Council with a panel discussion at the Special Olympics World Summer Games 2023 in Berlin. Great job to our Athlete Leaders for representing Special Olympics Singapore at the global stage!



SOSG Gives Back by Athlete Leaders

As part of SOSG's initiative to increase social awareness of our Athlete Leaders(ALs), and also for our ALs to have a chance to give back to society, we collaborated with Volunteer Switchboard to amplify their community service work with the support of our Athlete Leaders.

Our Athlete Leaders, World Games athletes, coaches assisted in a Chinese New Year carnival for elderly living in Jalan Kukup. They also assisted to give out carepacks consisting rice, oil and other daily necessities to these elderly living. alone in Jalan Kukup. Our Athlete Leaders readily stepped up to this challenge. Volunteer Switchboard also gave our Athlete Leaders the opportunity to bring joy to elderly living in the Lee Ah Mooi Old Age Home. The Athlete Leaders engaged the elderly in mahjong, special teabreaks and even karaoke. It was truly a heartwarming experience for the athletes, as they learned to interact with elderly.











SOSG Family Day cum Purple Parade 2023

Special Olympics Singapore's Family Day took on a different format this year. We took part for the first time ever at the annual Purple Parade. 2 contingents comprising 162 caregivers, athletes, volunteers, board members and staff. Placards of various sport motifs, slogans (Family Support Network, Volunteers, Inclusion Revolution, Inclusion Through Sports) were issued to the participants to carry for the Purple Parade, and our Athletes also enjoyed the Purple Parade carnival with vouchers provided by SOSG!

It was truly a fun experience to be part of the 12th year of the Purple Parade, and wonderful to see fellow organisations and supporters of the disability sector! Special thanks to volunteers from SOSG Family Support Network and staff who have worked hard to bring joy to our athletes.





Healthy Athletes Day 2023

In a historic milestone, Special Olympics Singapore organized its inaugural Healthy Athletes Day on 18 November 2023, a testament to the organization's commitment to the overall well-being of its athletes. This transformative event unfolded over a Saturday morning, featuring three pivotal disciplines—Special Smiles, FunFitness, and Opening Eyes—aimed at addressing various aspects of our athletes' health. 45 athletes graced the event, and with the support of 110 volunteers, including physiotherapist students, oral hygienists, practicing optometrists, ophthalmologists, clinical assistants, and volunteers from Lions Club of Singapore, all generously contributed their diverse expertise to the success of the event.

With the support of Special Olympics Asia Pacific and Special Olympics International, Regional Clinical Advisors from Indonesia and the Philippines flew in to guide the team of Clinical Directors for Special Smiles and Opening Eyes. A total of 5 Overseas Clinical Director Trainees and 6 Clinical Director Trainees from Singapore participated, contributing to a rich exchange of ideas and best practices. The event served as a privileged platform to host and showcase to overseas delegates, fostering international collaboration.

Event Highlights:

Special Smiles

- Focused on dental health and oral hygiene.
- Athletes received comprehensive dental screenings and valuable advice from qualified oral hygienists.
- Emphasized the importance of maintaining optimal oral health for overall well-being.



FunFitness

- Stressed the significance of physical fitness and holistic well-being.
- Athletes engaged in tailored fitness activities, promoting an active and healthy lifestyle.
- Encouraged the value of regular exercise for both physical and mental health.



Opening Eyes

- Centered on vision care and eye health.
- Athletes underwent thorough eye examinations conducted by practicing optometrists and ophthalmologists.
- Detected and addressed visual impairments, ensuring optimal vision for sports and daily activities.
- Athletes received prescription glasses for those who required them, and sunglasses for those who did not require prescription glasses



Sports Tryout - Bocce

- Included to keep athletes active and engaged throughout the event
- Provided an opportunity for athletes to experience and enjoy a new sport—Bocce.



HIGHLIGHTS HIGH Programmes and Initiatives

Young Athletes Programme

Our SOSG's Young Athletes programme continued to grow with a record number of participants for our weekly sessions! We even had a special Children's Day celebration at Waka Waka Indoor Playground at Furama Riverfront Hotel, where the Young Athletes got to expend all their boundless energy climbing and playing!

We ended the sessions with YA Ribbons Day held on 28 October 2023 at Yio Chu Kang Sports Hall. It was a mini sports day event which allowed the Young Athletes and families to have fun & showcase their skills. With the popularity of last year's fringe activities, we engaged our Athlete Leader Qing Hui and his team of fellow Athlete Leaders to make balloon sculptures for the young children. At the end of the activities, we invited our FSN committee members & their children to share their own personal life stories with the parents of the Young athletes. It was a truly meaningful event for all!









Fundraising

At our annual Unified Charity Bowl held on 3 December 2023, we raised over \$40,000 through new teams and corporate supporters coming onboard. Visa Singapore was our top donor for Unified Charity Bowl 2023 with \$24,000 USD in support of our work.

Our special bowlers and their corporate unified partners had good fun making friends and creating wonderful memories together. Many of the corporate unified bowlers were truly amazed by the bowling abilities and prowess of our bowlers! SOSG is grateful and appreciative of the support of our longstanding corporate partners and welcome the new partners to join hands with SOSG to make a difference in the lives of Special Olympics athletes who are abled differently.

Special Olympics Singapore conducts annual fundraising projects to fund the participation of our special athletes in their respective sports outreach programmes and for overseas competitions. Little to no charges are borne by our athletes or their families to join our programmes and competitions, hence these fundraising events are imperative in ensuring programme sustainability and continuous holistic development of our athletes.









Future Plans - FY2024/25 and beyond

In the upcoming fiscal year FY2024/25 and beyond, Special Olympics Singapore is poised to expand and enhance its offerings, aiming to enrich the lives of individuals with intellectual disabilities through a variety of engaging programs. One of the highlights on the calendar is the Bowling Competition, scheduled for the first quarter, where athletes will compete for the chance to represent Singapore at the Special Olympics Regional Bocce and Bowling Competition 2024 in Delhi. This event not only showcases their sporting prowess but also fosters a sense of camaraderie and accomplishment among participants.

Following closely in the second quarter of FY24/25 is the National Bocce Competition 2024, another opportunity for athletes to vie for spots in the Special Olympics Regional Bocce and Bowling Competition 2024. Bocce, a sport that demands precision and strategy, provides athletes with yet another avenue to showcase their talents on a competitive stage.

In the realm of Dance Sports, Special Olympics Singapore will host Selection Trials during the first quarter of FY24/25 for the Special Olympics World Winter Games 2025 in Torino, Italy. This initiative not only promotes physical fitness but also celebrates the artistry and expression inherent in dance, offering athletes a chance to shine internationally.

Looking beyond competitive events, Special Olympics Singapore is committed to nurturing talent from a young age through the launch of the Junior Sports Club in the second half of FY24/25. This club will serve as a developmental platform, introducing children and adolescents with intellectual disabilities to a variety of sports in a supportive and inclusive environment.

To complement these core programs, Special Olympics Singapore will also introduce Fringe Activities in the latter half of FY24/25. These activities, ranging from workshops to community outreach initiatives, aim to enrich the overall experience of athletes and their families, fostering a sense of belonging and community spirit.

By continuing to innovate and expand its programs, Special Olympics Singapore is not only enhancing the quality of life for individuals with intellectual disabilities but also promoting inclusivity and empowerment throughout the community. As these initiatives unfold in the coming fiscal year and beyond, they are sure to leave a lasting impact on participants and supporters alike, embodying the spirit of determination and achievement that defines Special Olympics Singapore.

FUNDRAISING FUNDRAISING FUNDRAISING EXPENDITURES FY2024/25

Fundraising Plans for FY2024/2025

Special Olympics Singapore (SOSG) has strategically focused on securing funds to support the Special Olympics World Winter Games 2025 delegation to Torino, Italy and also the upcoming 10th National Games scheduled for May-June 2025. Key fundraising efforts have yielded significant support from various sources which include:

- SportSG: Funding has been requested specifically to prepare for the National Games 2025.
- President's Challenge 2023: Funds originally allocated have been redirected to support the National Games 2025 preparations.
- Edward Life Sciences: Unutilized funds have been repurposed to contribute towards the National Games 2025.
- Macquarie Group: A third tranche disbursement of a 3-year grant is expected in FY 24/25, complemented by their staff-led annual fundraising event dedicated to SOSG.

- Dutch Chamber of Commerce: The Singalympics Event aims to donate 40% of its proceeds to SOSG.
- Japanese Chamber of Commerce and Industry: An application for sponsorship is planned for August 2024 to further support SOSG's initiatives.
- UBS Group: A fund proposal has been made specifically to aid in the preparation for National Games 2025.
- SOSG Charity Bowl 2024: Scheduled for November 16, 2024, this annual fundraising event is also part of SOSG's fundraising efforts.

mpics Singapore Annual Report 23/24

Through this structured approach to fundraising and expenditure management, SOSG is poised to grow a robust set of services and programmes, promoting inclusivity and engagement for our Special Olympics Singapore community.

Special O



The key expenditure items are as follows:

- Manpower and Office Operating Costs: SOSG has allocated resources towards manpower costs, covering salaries for a team of 10 staff members and interns. Resources are also allocated for staff to upskill and upgrade themselves. Administrative efficiency is ensured through provisions for general office operating costs.
- 2. Sports: Sports-related expenditures include provisions for venue and facility bookings, as well as prizes for competitions associated with the National Games.
- 3. 10th Special Olympics Singapore National Games 2025: Fundraising for the National Games 2025 has begun as it will be one of the largest expenditure items for Special Olympics Singapore in the next 2 financial years. With an expected 600-700 athletes to participate in 7 sport competitions over 4 days, we house them to give the athletes an Olympic Village experience. With the support of an expected 500 volunteers, the 10th Special Olympics Singapore National Games is poised to be an extraordinary event for our athletes to experience an awe-inspiring opening ceremony and exciting closing ceremony.
- 4. Special Olympics Regional Bocce and Bowling Competition 2024 (Delhi): Funds allocated for a 13-member delegation representing Singapore in Bocce and Bowling in Delhi in November 2024.
- 5. Special Olympics World Winter Games 2025: Budgeting for an 8-member delegation representing Singapore in DanceSport at the World Winter Games in March 2025.
- 6. Volunteer Management: Volunteers form the backbone of the work we do at Special Olympics Singapore, hence we put aside resources for training and upskilling our volunteers to deliver even better quality programmes for our special athletes.

ACKNOWLEDGEMENTS

Special Olympics Singapore would like to convey our deepest heartfelt gratitude to all our supporters who have contributed the time, effort, and gifts to help further our mission and impact.

We would also like to thank and welcome new supporters who joined the SOSG family, and we look forward to journeying with all in our inclusion revolution. Through synergistic partnerships, we are able to come together to create a community that is built upon various pillars of support to enable and empower SOSG athletes with intellectual disabilities and their families. We are proud to collaborate with our partners to transform lives and create lasting impact together.

We are extremely thankful to all who have journeyed with us through the years, be it through volunteering, donations, or partnerships.

Volunteers

The spirit and values our volunteers bring into our movement plays a pivotal role in infusing positive influence for everyone in the sports training and events. Volunteers truly are the backbone of Special Olympics Singapore and it is inspiring that their commitment never wavers, and their compassion has no limits. Thank you volunteers for all your 'heart work'!



PARTNERSHIPS Huge thanks to our following partners who are

journeying with us to bring about a new revolution in social inclusion for persons with intellectual disabilities!

Adult & Child Eye (ACE) Clinic

Arthur J Gallagher (Singapore) Pte Ltd

Bendemeer Secondary School

CHIJ Katong Convent

Catholic High School

Edwards LifeSciences (Singapore) Pte Ltd

Hewlett Packard Enterprise

Illumina Inc.

UPS Singapore Pte Ltd

Republic Polytechnic

Macquarie Group Ltd

Mandarin Opto-Medic Co Pte Ltd

Methodist Girls' School

Micron Foundation

MINDS Developmental Disabilities Medical Clinic

Mount Alvernia Hospital

Middleton International School

Ngee Ann Polytechnic

Nanyang Polytechnic

NTUC Fairprice

Pearl's Visioncare

President's Challenge Singapore

Raffles Institution

Sonic Bowl Singapore

Singapore American School

Temasek Polytechnic

The Ireland Funds Singapore

The Volunteer Switchboard

UFIT Health, Fitness & Sports

United World College South East Asia (East

Campus)

United World College South East Asia (Dover

Campus)

Sponsors

AIRSIM

Albirex Niigata Football Club

Absolute Protech Sports (M) Sdn Bhd

Bendemeer Secondary School

Bonn Optical Pte Ltd

BT and MM Engineering Pte Ltd

Changi General Hospital

Christina Chee

En Concepts Pte Ltd

EssilorLuxottica Asia Pacific Pte Ltd

Football Association of Singapore

Hokkaido Baked Cheese Tart

Mount Alvernia Hospital

Netlink Partners Pte Ltd

Nike Global Trading B.V. Singapore Branch

NTUC Fairprice

Pere Ocean Pte Ltd

President's Challenge Singapore

Safilo Singapore Pte Ltd

Secret Recipe International Pte Ltd

Smartcom Pte Ltd

St Andrew's Mission School

The Malayan Council

UFIT Singapore

Donors

\$35,000 and above -

Macquarie Foundation Toteboard Singapore

\$20,000 to \$30,000 -

Tee Up Dormitory Pte Ltd Visa Worldwide Pte Limited

Illumina Inc.

\$10,000 to \$19,999 -

Japanese Chamber of Commerce & Industry Singapore

Char Yong (Dabu) Association

\$5,000 to \$9,999 -

Hoefling Rainer Woh Hup (Private) Limited

\$1,000 to \$4,999 -

Cheng Lynn

Chung Lee Ping Jamie
Damien James Scholefield

Daniel Vizel

Global Giving Foundation

Goh Chang Khiang

Heng Kee Fresh & Frozen Food Pte Ltd

John Paul Antico

Mueller Julian Rohan Westcott Sacha Vujanovic SMU Swim Sharkie Teo Ser Luck

Ting Wei Loon, Lucas

Toh Han Tiong
Tom Wolf

\$500 to \$999 -

Bowling Association for the Disabled

Brian Ong Chaily Wang

Chiam I-Ling, Grace

Chingli Goh

Christian Marinas

Christopher John Cusack

Elaine

Erick Sumananda

Ho Wee Khoon Frederick

James John Roberts

Janson Tan

JC

Kamat Ameya Laxman

Kan Eng Hoe

Lau Kim Lan

Lim Tze Hsien John Brendan

Paul Alexander Sullivan

People Association

See Jinli

Siau Leh King

Simon Peter Fender

Tokura Reina

Wee Beng Sing Roland

Yan Ping

Thank you to everyone who has made a contribution big or small to further our mission and cause!





Macquarie Group Singapore

Macquarie Singapore actively engaged in the Play Inclusive 2023, a collaborative effort by SO Singapore, SportCares, Ministry of Education, and Singapore Disability Sports Council. The company's involvement includes providing volunteer support as competition stewards, ensuring the smooth execution of national-level unified sports competitions such as Basketball, Floorball, Football, and Badminton. Additionally, Macquarie employees undertook roles as Unified Sports Observers, tasked with maintaining equitable participation among Unified Partners during gameplay.

Beyond their stewardship roles, Macquarie demonstrates commitment to community enrichment through initiatives such as organizing a fundraiser and mini carnival at their premises. This event extends invitations to our athletes and their staffs' families, offering opportunities to engage in Unified style arcade gameplay and participate in educational activities, including a storytelling session conducted in collaboration with Volunteer Switchboard. This storytelling session focused on promoting awareness and support for volunteering initiatives aimed at individuals with disabilities, emphasizing Special Olympics Singapore's involvement in sports like bocce.

Furthermore, Macquarie employees actively participated in the Unified Charity Bowl, forming unified teams alongside special athletes to compete against other corporate entities. This engagement not only promotes teamwork and camaraderie but also underscores the company's dedication to fostering inclusive environments. Through structured activities and genuine interaction, participants share in the joy of competition and mutual celebration, reinforcing the values of inclusivity and community support upheld by Macquarie Singapore.





Founding Members

APSN Education Services Ltd

- Chao Yang School
- Delta Senior School
- Katong School
- Tanglin School
- Centre for Adults

Movement for the Intellectually Disabled of Singapore (MINDS)

- Fernvale Gardens School
- Lee Kong Chian Gardens School
- Towner Gardens School
- Woodlands Gardens School
- Ang Mo Kio Training & Development Centre
- Clementi Training & Development Centre
- Faber Training & Development Centre
- Tampines Training & Development Centre
- Eunos Training & Development Centre
- Jurong Training & Development Centre
- Napiri Training & Development Centre
- Idea Employment & Development Centre
- SIA-MINDS Employment & Development Centre
- Woodlands Employment & Development Centre
- Yishun Training & Development Centre
- MINDSville@Napiri
- MINDS MYG

Corporate Members

- AWWA Ltd
- Down Syndrome Association (DSA)
- Eden School
- Grace Orchard School
- Metta Welfare Association
- Rainbow Centre Singapore
- St. Andrew's Autism Centre







Conflict of Interest

SOSG adopted the policy of declaration by the Board and staff of any personal interest that may affect the integrity, fairness and accountability to SOSG. When a situation arises when there is a conflict of interest, the member or staff shall abstain from participating in the discussion, decision making and voting on the matter. Board, committee members and staff signed a declaration to acknowledge the conflict of interest policy. A conflict of interest clause is also included in each staff's employment terms and conditions.

Reserves Policy

Special Olympics Singapore has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the charity in the event of unforeseen circumstances. Reserves are set aside to provide financial stability and the means for the development of the principal activities of the Society. It is the policy of the Society to build reserves, from operating surplus, to an amount equivalent to two years worth of budgeted total annual operating expenses.

The Society maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income, expenses and common overheads, other than those attributable to restricted funds, are recorded in the unrestricted fund's statement of comprehensive income.

None of the funds is in deficit position at the end of the year 31 Mar 2024.

Special Olympics Singapore reserves position:

Name	Current Year	Previous Year
(A) General/Unrestricted Funds (Reserves)	3,675,046	3,710,158
Restricted Funds - Outreach Centre Fund	34,958	34,958
(B) Annual Operating Expenditure	903,419	982,057
Ratio of Reserves [Formula of Reserve ratio = (A) / (B)]	4.07	3.78

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Society, the financial statements of the Society are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.





Whistle-Blowing policy

In an effort to strengthen corporate governance processes and practices, Special Olympics Singapore (SOSG) has adopted a Whistle-Blowing Policy to provide a platform for you to raise any concerns you may have on possible improprieties that involve SOSG's staff and/or business partners.

Reporting Channels

You might want to contact us via the below modes:

For local callers: 6293 3182

For overseas callers: +65 6293 3182

HSecretary@specialolympics.org.sg

Whistle-blowing Investigation Officer Special Olympics Singapore Blk 2 St George's Road #01-65 Singapore 322002

How and What to Report

Whistle-blowers may use any of the available communication channels mentioned in the above section to report their concerns.

To enable Special Olympics Singapore to effectively investigate your concerns, the following information should be provided, where possible:

- Name(s) of person(s)/company(ies) involved;
- Date, time and location of incident;
- Frequency of occurrence of incident;
- Value of any money or assets involved;
- Physical evidence (if any);
- Any other information that may substantiate the concern;

Disclosures should be made in good faith. If a report is made in good faith, but a case of wrongdoing cannot be established after investigation, no action will be taken against the reporting officer. If, however, an allegation is made frivolously, maliciously or for personal gain, disciplinary action may be taken against the whistle-blower.

We encourage whistle-blowers to put their names to the allegations in case further information or clarification is required. To the extent feasible and permissible under the law, Special Olympics Singapore will make every effort not to reveal the identity of the whistle-blower.







Types of Improprieties

Possible improprieties include but are not limited to the following:

Fraud

This generally relates to the use of deception or misrepresentation to obtain an unjust advantage. It can also involve the theft or misappropriation of SOSG's assets.

Corrupt Conduct

Corrupt conduct can take many forms including seeking, obtaining or offering secret commissions, theft, embezzlement, forgery, misuse of information, documents or materials acquired in the course of employment and dishonest performance of functions.

Questionable Accounting and Auditing Practices

Broadly, this refers to practices that do not comply with accounting or auditing standards, or are fraudulent or deceptive.

Improper conduct or unethical behaviour

This can involve illegal behaviour, including drug sale or use, violence or threatened violence, criminal damage against property and serious breaches against SOSG's code of conduct. This includes the participation in or condoning a reportable wrongdoing through willful suppression or concealment of any information relating to a wrongdoing.

Endangering the health or safety of persons or the environment

This refers to any actions that could possibly endanger the health or safety of athletes, volunteers, staff and any others that are involved in our programs.

Safe Sport Commitment

Purpose

- To protect the interests of Athletes, Staffs, Volunteers, Coaches & Officials in our sport from harassment and abuse.
- To outline the principles that guide our approach to safeguarding and protecting Athletes, Staffs, Volunteers, Coaches & Officials
- To adopt practices and outline standards of behaviour
- To establish a safe sport culture that is understood, endorsed and put into action by Management Committee who work for, volunteer or access our activities, courses, events and programmes

SOSG is committed to safe sport

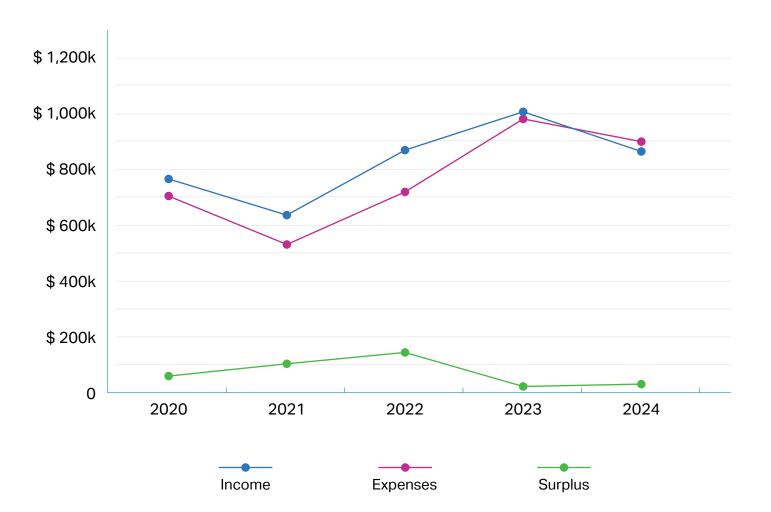
- Our staff and volunteers know the behaviour we expect
- We minimize the likelihood of recruiting a person who is unsuitable
- Induction and training is part of our commitment
- We encourage the involvement of stakeholders
- Our staff and volunteers understand their responsibility for reporting harassment and abuse
- We maintain and improve our policies and practices



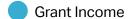
In the Financial Year 2023/2024, SOSG ended with a deficit of \$35,112, a drop of \$59,334 from the previous year. The total income of \$868,307 was lower than last financial year by \$137,972. The total expenditure of \$903,419 decreased by \$78,638 compared to last financial year.

5 Year Comparison

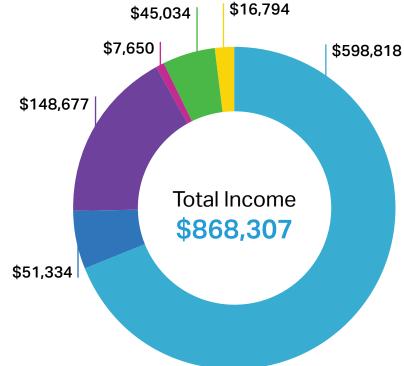
Year	2020	2021	2022	2023	2024
Currency	\$	\$	\$	\$	\$
Income	769,947	639,751	869,507	1,006,279	868,307
Expenses	707,851	533,393	720,996	982,057	903,419
Surplus/ Deficit	62,096	106,358	148,511	24,222	(35,112)



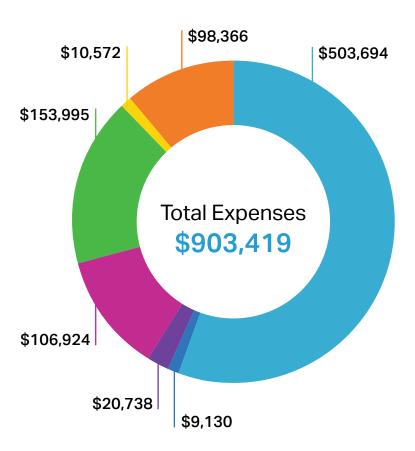
FINANCIAHTS FINAGHLIA \$45.0



- Interest Income
- Donation
- Membership Subscriptions
- Fundraising Income
- Other Income







Other operating expenses















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- (65) 6293 3182 admin@specialolympics.org.sg
 - www.specialolympics.org.sg
- SpecialOlympicsSingapore #
- @SpecialOlympicsSg 0

S & 7an Audit PAC

Public Accountants & Chartered Accountants

Reg no. 201709525H 118 Aljunied Avenue 2 #06-104 Singapore 380118 Tel: 6844 8626 Fax: 6844 8627 E-mail: admin@sbtan.com http://www.sbtan.com

Special Olympics Singapore

Registration No. S91SS0003B

Registered office: Block 2 St George's Road #01-65 Singapore 322002

Annual Report for the Year Ended 31 March 2024

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MANAGEMENT COMMITTEE MEMBERS' REPORT

We, the undersigned Management Committee Members, submit this annual report to the members together with the audited financial statements of **Special Olympics Singapore** for the financial year ended 31 March 2024.

Management Committee Members

The office bearers of the Management Committee Members at the date of this report are as follows:

President - Dr. Teo-Koh Sock Miang

Vice President - Loh Chin Chan

(appointed on 21 September 2023)

Honorary Secretary - Vicknesh Naidu S/O Nagaraja

Honorary Treasurer - Huang Yuchi (appointed on 15 August 2024)

Auditor

The auditor, S B Tan Audit PAC, has expressed its willingness to accept re-appointment as auditor.

Statement by Management Committee Members

The Management Committee of **Special Olympics Singapore** is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Financial Reporting Standards in Singapore ("FRSs"). This responsibility includes selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In our opinion, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Society as at 31 March 2024, and of the results, changes in funds and cash flows of the Society for the year ended on that date in accordance with the provisions of the Acts and FRS.

The Management Committee Members have, on the date of this statement, authorised these financial statements for issue.

On behalf of the Management Committee

Mund

Loh Chin Chan Vice President

Singapore 26 AUGUST 2024 Huang Yuchi Honorary Treasurer Public Accountants & Chartered Accountants
Reg no. 201709525H

Independent Auditor's Report Year ended 31 Mar 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPECIAL OLYMPICS SINGAPORE

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Special Olympics Singapore** (the "Society"), which comprise the financial position as at 31 March 2024, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provision of Societies Act, Charities Act and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 March 2024 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Management Committee Members' Report on page 1. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Societies Act ("Act"), Charities Act ("Act") and Financial Reporting Standards in Singapore ("FRSs"), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management's responsibilities include overseeing the Society's financial reporting process.

Public Accountants & Chartered Accountants
Reg no. 201709525H

Independent Auditor's Report Year ended 31 Mar 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPECIAL OLYMPICS SINGAPORE

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
 effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Public Accountants & Chartered Accountants
Reg no. 201709525H

Independent Auditor's Report Year ended 31 Mar 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SPECIAL OLYMPICS SINGAPORE

Report on Compliance with Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Society have been properly kept in accordance with the provisions of the Act.

In our opinion, the amounts of \$84,639 present fairly the tax-deductible donation income of **Special Olympics Singapore for** the year from 1 April 2023 to 31 March 2024.

During the course of our examination, nothing came to our attention that caused us to believe that:

- a. tax deductible receipts were issued for donations other than outright cash donations;
- b. donations for which tax-deductible receipts have been issued were used for activities not in accordance with the objectives of Special Olympics Singapore;
- c. the internal accounting controls over the issue and custody of tax deductible receipts were inadequate; and
- d. there were significant contraventions of the Charities (Institutions of a Public Character) Regulations. The 30% cap on fund-raising expenses has not been exceeded.

The engagement partner on the audit resulting in this independent auditor's report is Yong Seet Lee.

S B TAN AUDIT PAC Public Accountants and

Chartered Accountants

Singapore

26 ĂUGUST 2024

Statement of Financial Position As at 31 March 2024			
	Note	2024 \$	2023 \$
		· Q	
Non-Current Asset	3	22.022	27 427
Plant and equipment Intangible asset	3 4	22,923 9,718	27,127 30,456
mangible asset	7	3,710	30,430
•		32,641	57,583
Current Assets	3		
Prepayments		-	1,041
Deposits		3,868	3,868
Other receivables	5	18,511	39,064
Cash and cash equivalents	6	4,035,406	3,956,329
		4,057,785	4,000,302
Current Liabilities			1
Trade and other payables	7	54,534	68,987
Sponsorship received and deferred income	8	325,888	243,782
openion process and determine		380,422	312,769
Net Current Assets		3,677,363	3,687,533
Net Assets	*	3,710,004	3,745,116
Representing:			
Restricted Funds	18	34,958	34,958
Unrestricted Funds	9	3,675,046	3,710,158
		3,710,004	3,745,116

Statement of Comprehensive Income For the year ended 31 March 2024			
	Note	2024 \$	2023 \$
		•	•
Income		· G	
Donation	14	148,677	228,149
Fundraising Income	11	45,034	148,763
Grant income	10	598,818	495,381
Membership subscriptions		7,650	8,240
Interest Income		51,334	51,175
Jobs Support Scheme		(-)	42,560
Other income		16,794	32,011
		868,307	1,006,279
Less Expenditure			
Amortisation of intangible asset	4	20,738	19,254
Contributions to CPF		70,659	72,484
Depreciation of property, plant and equipment	3	9,130	10,690
Events expenditure		10,572	25,116
Staff costs	12	433,035	441,037
Sports Activities and Programmes		106,924	178,025
Overseas competition	16	153,995	158,338
Other operating expenditure		98,366	77,113
		(903,419)	(982,057)
(Deficit) /Surplus before taxation	**	(35,112)	24,222
Taxation	15	•	~
(Deficit) /Surplus after taxation		(35,112)	24,222
Other comprehensive income		=))
Total comprehensive (expense)/ income for the year		(35,112)	24,222
Restricted Surplus after taxation		- (0= 110)	
Unrestricted (Deficit) /Surplus after taxation		(35,112)	24,222
		(35,112)	24,222

Statement of Changes in Funds For the year ended 31 March 2024		2024	2023
	Note	\$	\$
Restricted Funds:			
		40	
Outreach Centre Fund - Restricted			
Balance at beginning of year		34,958	34,958
Surplus for the year			
Balance at end of the year	18	34,958	34,958
Unrestricted Funds:	*		
Accumulated Fund			
Balance at beginning of year		3,710,158	3,685,936
(Deficit)/Surplus for the year		(35,112)	24,222
Balance at end of year		3,675,046	3,710,158
•			, -,,
Total Funds		3,710,004	3,745,116

Statement of Cash Flows

For the year ended 31 March 2024			
		2024	2023
	Note	\$	\$
Cash Flows From Operating Activities:			
(Deficit) /Surplus before taxation		(35,112)	24,222
Adjustments for:		*	
Depreciation of property, plant and equipment	3	9,130	10,690
Amortisation of intangible asset	4	20,738	19,254
Interest income		(51,334)	(51,175)
ŷ.		(21,466)	(21,231)
Operating cash flow before working capital changes		(56,578)	2,990

Operating cash flow before working capital change	es	(56,578)	2,990
Change in operating assets and liabilities: Prepayment and deposits Other receivables Trade and other payables		1,041 20,553 67,653	, (891) (18,347) (83,107)
Net cash generated from / (used in) operating a	ctivities	32,669	(99,355)
Cash Flows From Investing Activities:			
Purchase of property, plant and equipment	3	(4,926)	(1,370)
Purchase of intangible asset	4		(17,815)
Interest received		51,334	51,175
Net cash generated from investing activities		46,408	31,990
Net increase / (decrease) in cash and cash equiva	lents	79,077	(67,365)
Cash and cash equivalents at beginning of year		3,956,329	4,023,694

6

4,035,406

3,956,329

The accompanying notes form part of the financial statements

Cash and cash equivalents at end of year

These notes form an integral part of and should be read in conjunction with the accompanying Financial Statements.

1 General

Special Olympics Singapore (the "Society") is registered in the Republic of Singapore and has its registered office and principal place of operations at Block 2 St George's Road #01-65 Singapore 322002. The Society is registered as a charity on 22 February 1994 and is an approved Institution of a Public Character until 15 September 2027.

The principal activities of the Society are to provide sports training and competitions for persons with intellectual disabilities.

The financial statements were authorised for issue by the management committee on 26 August 2024.

2 Significant Accounting Policies

2.1 Basis of Preparation

The financial statements of the Society have been drawn up in accordance with the Societies Act, Charities Act and Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars ("S\$"), which is the Society's functional currency. All financial information presented in Singapore Dollars has been rounded to the nearest dollar, unless otherwise indicated.

2.2 Adoption of New and Amended Standards and Interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all the new and amended standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 April 2023. The adoption of these standards did not have any material effect on the financial performance or position of the Society.

2.3 Standards Issued but Not Yet Effective

The Society has not applied the new/revised accounting standards (including its consequential amendments) and interpretations that have been issued as of the date of the statements of financial position but are not yet effective. The initial application of these standards and interpretations is not expected to have any material impact on the Society's financial statements.

The Society has not considered the impact of accounting standards issued after the date of the statements of financial position.

2.4 Revenue Recognition

Donations

Donations are recognised as income in the financial year it is received or receivable when and only when all of the following conditions have been satisfied:

- the Society obtains the right to receive the donation;
- it is probable that the economic benefits comprising the donations will flow to the Society; and
- the amount of donation can be measured reliably.

Donations with restriction and/or conditions attached shall be recognised as income if the restrictions and conditions are under the Society's purview and it is probable that these restrictions and conditions would be met.

2.4 Revenue Recognition (Cont'd)

Grant income

Grants that compensate the Society for expenditure incurred are recognised in comprehensive income statement as income on a systematic basis in the same periods in which the expenses are recognised and only when there is reasonable assurance that the Society has complied with the condition of the grants.

Grant received but not utilised are included under grant received in advance in the statement of financial position.

Membership subscriptions

Membership subscriptions are recognised in comprehensive income statement over the contractual term. Lifetime membership subscriptions are recognised on a receipt basis.

Interest income

Interest income is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the gross carrying amount of the financial asset.

In calculating interest income, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired). However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit impaired, then the calculation of interest income reverts to the gross basis.

2.5 Government grant

Government grants, which are designated for operating expenditure, are recognised on a systematic basis in profit or loss as "other income" over the period necessary to match the related costs which they are intended to compensate.

2.6 Foreign Currencies

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

2.7 Plant and Equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Society and the cost of an item can be measured reliably.

Depreciation is calculated on the straight-line method to write off the cost of the assets over their estimated useful lives as follows:

Number of years

	Harribor or your
Computer equipment	3
Furniture and fittings	2 to 5
Office and other equipment	3
Leasehold improvement	5
Sports equipment	3

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

2.7 Plant and Equipment(Cont'd)

The residual values, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

2.8 Intangible assets

(i) Recognition and measurement

Website expenditure is measured at cost less accumulated amortisation and accumulated impairment losses.

(ii) Amortisation

Amortisation is calculated based on the cost of the asset, less its residual value.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful life of intangible assets, from the date they are available for use. The estimated useful life for the website is 3 years.

2.9 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and at bank that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

2.10 Employee Benefits

(a) Defined contribution plans

The Society makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

(b) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2.11 Impairment of Financial Assets

The Society recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss (FVPL). ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Society applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

2.11 Impairment of Financial Assets (Cont'd)

The Society considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.12 Impairment of Non-financial Assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised comprehensive income statement.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in comprehensive income statement.

2.13 Financial Instruments

(a) Financial Assets

(i) Initial recognition and measurement

Financial assets are recognised on the Society's statement of financial position when the Society becomes a party to the contractual provisions of the instrument.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial assets not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial assets. Transaction costs of financial assets carried at FVPL are expensed in comprehensive income statement.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised services, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

(ii) Subsequent measurement

Subsequent measurement of debt instruments depends on the Society's business model for managing the asset and contractual cash flow characteristic of the asset. The three measurement categories for classification of debt instruments are amortised at cost, fair value through other comprehensive income (FVOCI) and FVPL.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in comprehensive income statement when the assets are derecognised or impaired, and through the amortisation process.

(iii) Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in comprehensive income statement.

2.13 Financial Instruments (Cont'd)

(b) Financial Liabilities

(i) Initial recognition and measurement

Financial liabilities are recognised on the Society's statement of financial position when the Society becomes a party to the contractual provisions of the instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

ii) Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL, are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in comprehensive income statement when the liabilities are derecognised as well as through the amortisation process. Liabilities of short duration are not discounted.

iii) Derecognition

The Society derecognises financial liabilities when, and only when, the Society's obligations are discharged, cancelled or expired. On derecognition, the difference between the carrying amounts and the consideration paid is recognised to comprehensive income statement.

2.14 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) where, as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

2.15 Reserves

Reserves are set aside to provide financial stability and the means for the development of the principal activities of the Society. It is the policy of the Society to build reserves, from operating surplus, to an amount equivalent to two years worth of budgeted total annual operating expenses.

The Society maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Society, the financial statements of the Society are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

2.16 Leases

The Society has elected not to recognise right-of-use assets and lease liabilities for leases of low- value assets and short-term leases. The Society recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

2.17 Conflict of interest policy

Management Committee (the "MC") members are expected to avoid actual and perceived conflicts of interest. Where MC members have personal interest in business transactions or contracts that the Society may enter into, or have vested interest in other organisations that the Society have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the MC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exists, the MC will evaluate whether any potential conflicts of interest will affect the continuing independence of MC members and whether it is appropriate for the MC member to continue to remain on the MC.

က

Plant and Equipment						
	Computer equipment \$	Office and other equipment \$	Sports equipment	Furniture and fittings	Leasehold improvement \$	Total
Cost:		•	•	•	•	•
At 1 April 2022	27,007	26,853	16,865	49,587	291,989	412.301
Additions	1,370	•	C\$100			1,370
At 31 March 2023 and				79		
1 April 2023	28,377	26,853	16,865	49,587	291,989	413,671
Additions	3,982		944	ġ.		4,926
At 31 March 2024	32,359	26,853	17,809	49,587	291,989	418,597
Accumulated Depreciation:						
At 1 April 2022	22,085	19,959	16,184	45,442	272,184	375,854
Charge for the financial year	3,234	2,794	681	1,859	2,122	10,690
At 31 March 2023 and						
1 April 2023	25,319	22,753	16,865	47,301	274,306	386,544
Charge for the financial year	2,594	2,681	201	1,733	2,122	9,130
At 31 March 2024	27,913	25,434	16,865	49,034	276,428	395,674
Net Book Value:		4,	[B-			
At 31 March 2024	4,446	1,419	944	.553	15,561	22,923
At 31 March 2023	3,058	4,100	a 0	2,286	17,683	27,127

4	Intangible asset		
		Website	Total
		\$	\$
	Cost:		
	At 1 April 2022	44,400	44,400
	Additions	17,815	17,815
	At 31 March 2023 and		
	1 April 2023	62,215	62,215
	Additions At 31 March 2024	-	
	At 31 March 2024	62,215	62,215
	Accumulated Depreciation:		
	At 1 April 2022	12,505	12,505
	Charge for the year	19,254	19,254
100	At 31 March 2023 and		,
	1 April 2023	31,759	31,759
	Charge for the year	20,738	20,738
	At 31 March 2024	52,497	52,497
	Net Book Value:		
	Balance at 31 March 2024	9,718	9,718
	Balance at 31 March 2023	30,456	30.456
	Balance at 31 March 2023	30,456	30,456
5		30,456	30,456
5	Balance at 31 March 2023 Trade and Other Receivables		
5		~ 2024	2023
5	Trade and Other Receivables		
5	Trade and Other Receivables Other receivables	2024 \$	2023 \$
5	Trade and Other Receivables Other receivables Interest receivable	2024 \$ 17,940	2023 \$ 38,564
5	Trade and Other Receivables Other receivables	2024 \$ 17,940 571	2023 \$ 38,564 500
5	Trade and Other Receivables Other receivables Interest receivable	2024 \$ 17,940	2023 \$ 38,564
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables	2024 \$ 17,940 571	2023 \$ 38,564 500
5	Trade and Other Receivables Other receivables Interest receivable	2024 \$ 17,940 571 18,511	2023 \$ 38,564 500 39,064
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables	2024 \$ 17,940 571 18,511	2023 \$ 38,564 500 39,064
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables Cash and Cash Equivalents	2024 \$ 17,940 571 18,511	2023 \$ 38,564 500 39,064 2023 \$
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables Cash and Cash Equivalents Cash and bank balances	2024 \$ 17,940 571 18,511 2024 \$ 213,364	2023 \$ 38,564 500 39,064 2023 \$ 206,147
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables Cash and Cash Equivalents	2024 \$ 17,940 571 18,511 2024 \$ 213,364 3,822,042	2023 \$ 38,564 500 39,064 2023 \$ 206,147 3,750,182
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables Cash and Cash Equivalents Cash and bank balances	2024 \$ 17,940 571 18,511 2024 \$ 213,364	2023 \$ 38,564 500 39,064 2023 \$ 206,147
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables Cash and Cash Equivalents Cash and bank balances	2024 \$ 17,940 571 18,511 2024 \$ 213,364 3,822,042 4,035,406	2023 \$ 38,564 500 39,064 2023 \$ 206,147 3,750,182 3,956,329
	Trade and Other Receivables Other receivables Interest receivable Sundry receivables Cash and Cash Equivalents Cash and bank balances Fixed deposits	2024 \$ 17,940 571 18,511 2024 \$ 213,364 3,822,042	2023 \$ 38,564 500 39,064 2023 \$ 206,147 3,750,182

DBS Bank Limited, Maybank and CIMB Bank are the bankers of the Society.

Fixed Deposit

The rate of interest for the cash on interest-earning accounts is at 2.55% to 3.60% (2023: 1.30% to 3.36%) per annum.

7	Trade and Other Payables		
		2024	2023
		\$	\$
	Trade payables	29,400	31,356
	Unutilised fund from Sports Singapore	8,954	12,759
		38,354	44,115
		15	
	Other creditors	11	
	Accrued operating expenses	2,610	14,638
	Accrued staff costs	12,459	10,234
	Other payables .	1,111	-
		16,180	24,872
		54,534	68,987
8	Sponsorship received and Deferred income		
	Funds received in advance (specific projects):	450.000	40.050
	- President's Challenge	150,000	49,050
	- National Council of Social Services	15,000	14,223
	- Special Olympics World Games	37,865	37,865
	- Edward Lifesciences	74,018	74,018
	- Bank of America	10,051	11,186
	- Special Olympics World Summer Games 2023	15th	10,000
	- Special Olympics Asia Pacific - health programming	 4,754	13,240
	- Special Olympics Asia Pacific -Training 2023-2025	34,200	34,200
		325,888	243,782

i) President's Challenge Fund is for defraying Special Olympics World Games and National Games 2025 expenditure.

ii) National Council of Social Services

Fund is for defraying Volunteer Manager training and manpower expenditure for 2023 \$14,223 is for Volunteer Manager, amount has been clawback by NCSS on 16th March 2024. The amount of \$15,000 is from NCSS but it is a sponsorship from United Overseas Land and the fund is for Bocce related expenditure.

iii) Edward Lifesciences

Fund is for defraying Financial Assistance Scheme, Healthy Athletes Program and Motor Activity Training Program expenditure.

iv) Special Olympics World Games

Fund is for defraying Special Olympics World Games expenditure

v) Bank of America

Fund is for defraying Athletes Leadership Program expenditure.

8 Sponsorship received and Deferred income (Cont'd)

- vii) SO World Summer Games 2023 Fund is to be utilised for Special Olympics World Games.
- viii) Special Olympics Asia Pacific Macquarie Group Services Australia

 Fund is to deliver quality sports training opportunities, organise unified sports competitions and programmes and support development and training of coaches.
- ix) Special Olympics Asia Pacific -Training 2023-2025 Fund is to be utilised for operations expenses.

9 Reserves

	2024 \$	2023 \$
Unrestricted Fund: Accumulated Funds	3,675,046	3,710,158
Annual Operating Expenditure	903,419	982,057
Ratio of Reserves to Annual Operating Expenditure	4.07	3.78

Reserves are set aside to provide financial stability and the means for the development of the principal activities of the Society. The Management Committee Members review the level of reserves regularly for the Society's continuing obligations.

10 Grant Income

	2024 \$	2023 \$
Grants from Sport Singapore	346,997	345.756
Grants from Special Olympics Inc	2.276	2,202
Grants from National Council of Social Services	253	950
Grants from Micron Technology Foundation, Inc.		63,101
Grants from FWD Insurance	.	23,480
Grants from National Council of Social Services (Care and Share		
Grant)	98,223	<u>;=;</u>
Grants from Bank Of America	1,135	16,957
Grants from Blackrock Grant		15,208
Grants from Edward Lifesciences Grant	-	27,727
Grants from President Challenge 2021	(950)	(± 0)
Grants form Toteboard	136,755	5 4 €
Grants from The UPS Foundation (TUPSF)	6,820	820
Grants from Healthy Singapore Fund	7,309	-
// -	598,818	495,381

11 Fund Raising Events

		2024	2023
		\$	\$
Fundraising income		45,034	148,763
Less: Fund raising expenditure		(10,006)	(23,345)
Net surplus	31	35,028	125,418

12	Key Management and Top 3 Personnel Costs
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	2024	2023
	\$	\$
Key management staff annual remuneration	217,200	172,408
(Including CPF and bonuses)		

y.	2024	2023
	\$	\$
Top 3 executives' annual remuneration	217,200	240,600
(Including CPF and bonuses)		

None of the charity's staff received more than \$100,000 in annual remuneration each for both financial years ended 31 March 2024 and 31 March 2023.

13 Management Committee-Remuneration

Management committee has not received any form of remuneration from the Society for the year.

14 Tax-Exempt Receipts

		2024	2023
		\$	\$
Tax-exempt receipts issued for donations collected	£	84,639	101,372

15 Taxation

The income of the Society is exempted from tax under Section 13 of the Singapore Income Tax Act.

16 Overseas Expenditure

The Society incurred the following overseas expenditure during the year:

	2024	2023
	\$	\$
Total Overseas travel/accommodation/allowances/training	153,995	158,338

17 Related Party Transactions

There are no significant related party transactions for the year.

18 Restricted funds

The Society has the following restricted fund:

Outreach centre fund is restricted fund used mainly for upgrading and renovation works on premises.

19 Financial Risk Management Objectives and Policies

The main risks arising from the Society's financial instruments are credit risk and liquidity risk. The policies for managing each of these risks are summarised as follows:

(a) Credit risk

Credit risk arises mainly from the risk on counterparties defaulting on the terms of their agreements. The carrying amounts of cash and cash equivalents, trade debtors, other debtors represent the Society's maximum exposure to credit risk in relation to financial assets.

The Management Committee monitors the exposure to credit risk on an ongoing basis and credit evaluations are performed on customers requiring credit over a certain amount. Cash terms or advance payments are required for customers of lower credit standing. The credit risk on balances of cash and cash equivalents is low as these balances are placed with a reputable bank.

(b) Interest rate risk

Interest rate risk is the risk that the fair values or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates.

As at the reporting date, the Society is not exposed to significant interest rate risk as it only has fixed rate interest-bearing financial assets.

(c) Liquidity risk

The Society's financing activities are managed by maintaining an adequate level of cash and cash equivalents to finance the Society's operations. To manage liquidity risk, the Society monitors and maintains a level of cash and cash equivalents to finance the Society's operations and mitigate the effects of fluctuation in cash flows.

The maturity profile of the financial liabilities of the Society is as follows. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months approximate their carrying amounts as the impact of discounting is insignificant.

	2024	2023
	Trade and	Trade and
	other	other
	payables \$	payables \$
< 12 months	54,534	68,987
1 - 2 years		(=)
	54,534	68,987

20 Fair Values of Financial Instruments

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

Cash and cash equivalents, other receivables and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

Trade receivables and trade payables

The carrying amounts of these receivables and payables (including trade balances) approximate their fair values as they are subject to normal trade credit terms.

20 Fair Values of Financial Instruments(Cont'd) Classification of Financial Instruments

Set out below is a comparison by category of carrying amounts of all the Society's financial instruments that are carried in the financial statements:

	2024	2023
	\$	\$
Financial assets	*	
Other receivables	22,379	42,932
Cash and cash equivalents	4,035,406	3,956,329
	4,057,785	3,999,261
4		
Financial liabilities		
Trade and other payables	54,534	68,987_
	54,534	68,987

Fair value hierarchy

The Society categorises fair value measurements using a fair value hierarchy that is dependent on the

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Society can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

21 Accounting Estimates and Judgement in Applying Accounting Policies

The Society makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key source of estimation uncertainty

The key assumptions concerning the future and other key sources of uncertainty in estimation at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below:

Depreciation of plant and equipment

The costs of plant and equipment are depreciated on a straight-line basis over their respective useful lives. Management estimates the useful lives of these property, plant and equipment to be within 2 to 5 years. The carrying amount of the Society's plant and equipment is stated in Note 3. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets. Therefore future depreciation charges could be revised and impact the profit in future years.

Impairment loss on trade and other receivables

The Society evaluates whether there is any objective evidence that trade and other receivables are impaired and determine the amount of impairment loss as a result of the inability of the debtors to make required payments. The Society bases the estimates on the ageing of the trade receivables balance, credit-worthiness of the debtors and historical write-off experience. If the financial conditions of the debtors were to deteriorate, actual write-offs would be higher than estimated.

22 Capital Management

The primary objective of the management of the Society's capital structure is to maintain an efficient mix of debt and funds in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to pursue opportunities and adequate access to liquidity to mitigate the effect of unforeseen events on cash flows.

The Management regularly reviews the Society's capital structure and make adjustments to reflect economic conditions, strategies and future commitments.

The Society did not breach any gearing covenants during the financial years ended 31 March 2024 or 31 March 2023. In the same period, no significant changes were made in the objectives, policies or processes relating to the management of the Society's capital structure.

The following detailed statement of comprehensive income is supplementary and does not form part of the audited accounts.

Detailed Statement of Financial Activities For the year ended 31 March 2024

	2024		2023			
		\$		\$		
<u>Income</u>	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
SportSG Grant Income	-	346,997	346,997		345,756	345,756
Grant (Sponsorship) income	-	251,821	251,821		149,625	149,625
Interest income		51,334	51,334	72	51,175	51,175
Membership fees		7,650	7,650	(e.	8,240	8,240
Donation	9	148,677	148,677	37	228,149	228,149
Fundraising income	-	45,034	45,034	70-6	148,763	148,763
Jobs Support Scheme		1.5		AR AR	42,560	42,560
Other income		16,794	16,794	929	32,011	32,011
				0.0		
Total income		868,307	868,307)E	1,006,279	1,006,279
Less Expenditure						
Contributions to CPF Board	*	70,659	70,659	1000	72,484	72,484
Depreciation of property, plant and equipment	8	9,130	9,130		10,690	10,690
Amortisation of intangible asset	-	20,738	20,738	9(€)	19,254	19,254
Events expenditure		10,572	10,572	: =	25,116	25,116
Insurance for office	12	7,981	7,981	:=:	5,135	5,135
IT Expenses	-	13,261	13,261	<u>1,€:</u>	6,758	6,758
Maintenance of equipments	-	1,662	1,662	(e)	560	560
Miscellaneous expense		14,233	14,233	(#)	16,125	16,125
Postage, printing and stationery	=	5,945	5,945	848	6,874	6,874
Professional fees	5	8,666	8,666	3,54	11,557	11,557
Rental of premises	2	9,069	9,069	82	9,027	9,027
Rental of sports facilities		14,986	14,986	296	*	0 9 0
Sports Activities and Programmes	3	106,249	106,249		178,025	178,025
Skills development levy	~	419	419	3.50	732	732
Staff salaries, bonuses and allowances	9	427,665	427,665	- 3	428,607	428,607
Staff welfare	-	746	746	242	3,638	3,638
Staff insurance		3,919	3,919		8,060	8,060
SOI Accreditation Fees	-	5,247	5,247	190	4,902	4,902
Swimming Competition		675 _.	675			
Overseas competition	- 1	153,995	153,995	:=:	158,338	158,338
Telecommunication	-	2,972	2,972	9	3,142	3,142
Travelling and transport	*	719	719		429	429
Utilities	2	8,295	8,295		7,145	7,145
	*	(903,419)	(903,419)	: .	(982,057)	(982,057)
(Deficit)/ Surplus for the year before taxation		(35,112)	(35,112)		24,222	24,222