

**Special  
Olympics**  
Singapore



# ANNUAL REPORT 2022/2023

# MISSION & OBJECTIVES

## Mission

To promote and provide year round sports training and athletic competition in a variety of Olympic-type sports for children and adults with intellectual disabilities, giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.



## Objectives

- To organise sports training programmes and competitions for children and adults with intellectual disabilities.
- To provide opportunities for Special Olympics athletes to participate in National, Regional and World Special Olympics Games.
- To promote integration amongst Special Olympics athletes and mainstream athletes through participation in Unified team sports.
- To encourage family involvement and increase public awareness about individuals with intellectual disabilities



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# ABOUT US

Special Olympics Singapore (SOSG) was set up in April 1983 as an adjunct committee of the Movement for the Intellectually Disabled of Singapore (MINDS) and the Association for Persons with Special Needs (APSN). Subsequently it was officially registered as an independent voluntary welfare organisation with the Registrar of Societies on 15 January 1991 and as a charity with the Commissioner of Charities on 22 February 1994. SOSG is affiliated to the National Council of Social Service (NCSS) and Singapore National Olympic Council (SNOC). SOSG is recognised by Sport Singapore as a National Sports Association (NSA). SOSG is a certified Institute of Public Character (IPC) organisation. SOSG is also accredited and recognised as a member of Special Olympics International.

**Unique Registration Number (UEN):**  
S91SS0003B

**Registered Address:**  
Block 2 Saint George's Road  
#01-65 Singapore 322002

**Auditor:**  
S B Tan Audit PAC

**Bankers:**  
DBS Bank Limited  
Maybank Singapore Limited  
CIMB Bank Berhad

# SPORTS



Athletics



Badminton



Basketball



Bocce



Bowling



DanceSport



Floorball



Football



Swimming

# PROGRAMMES

Athlete Leadership Programme



Family Support Network



Healthy Athletes



Motor Activity Training Programme



Young Athletes



# PRESIDENT'S REPORT

Celebrating a successful financial year and preparing for a challenging future.

Special Olympics Singapore (SOSG) is back on track with our outreach sports training, competitions and events taking place physically in 2022! Singapore emerged successfully from the covid pandemic, demonstrating the strong resilience of its people.

A significant achievement of FY 2022 was the successful participation of our unified football team at the 2022 Unified Cup held in Detroit, USA. This global event brought Special Olympics athletes and their unified partners together to demonstrate that everyone can play together on the same playing field and spread the message of inclusion through sport. SOSG's Male unified football team flew the Singapore flag high, finishing 4th in their division. More importantly, they were awarded the Best Unified Male Team of the tournament for their spirit of sportsmanship and adherence to the spirit of Special Olympics' unified sport ethos. Coach Yuchi also won the Best Coach Award of the tournament! We are so proud of the team and the officials who ensured a very successful participation at the Unified Cup.

SOSG also participated in the 9th Southeast Asia Unified 5-a-side Football Tournament held by Special Olympics Thailand. Singapore was represented by a unified male team and a unified female team. Our unified female team won the silver medal in their division, and our male's unified team won the bronze medal in their division. In addition, the male unified team was also awarded the Fair Play award! We are so proud that our unified teams embodied the intent of unified sports by consistently demonstrating that they have truly embraced the spirit of inclusion

through their behaviours on and off the playing pitch. To the athletes, coaches and officials, thank you for flying the Singapore flag proudly.

SOSG's signature national event, Play Inclusive, returned to in-person competitions for the first time in 2022 since the covid outbreak. Working collaboratively with our 2 key partners, MOE and SportCares, mainstream schools were paired with special education schools, as well as institutions of higher learning students and adults with our outreach teams. The teams trained together for this competition. A unified basketball exhibition match was also played for the first time at the Play Inclusive event. The Play Inclusive initiative is an inclusive platform that opens up opportunities for mainstream students/unified partners to learn more about intellectual disabilities (IDs) and to educate them on the tremendous abilities of athletes with IDs through training and playing together. We are very heartened to see unified partners demonstrate respect, empathy, team spirit and sportsmanship throughout the training and competition.

2022 was also a year of selecting and preparing our athletes and officials for the 2023 Special Olympics World Summer Games (WSG) that would be held in Berlin, Germany. The WSG would be the largest global multisport event in 2023, with more than 7000 athletes from 190 Special Olympics programmes worldwide participating. National-level individual sport competitions across 6 different sports were held to enable SOSG to select and shortlist athletes for the WSG. To ensure that the shortlisted athletes would be ready for the WSG, an overnight camp was organised. Shortlisted athletes' participation at the camp was one of the avenues that enabled SOSG to progress to a final selection of athletes that included other selection factors. Preparation of the WSG team continued into 2023. Team Singapore participated successfully at the WSG in Berlin in June 2023.

SOSG's signature annual fundraising event, Unified Charity Bowl, was successfully completed in 2022 with more teams and corporate supporters coming onboard. The interactions between our bowlers and their corporate unified partners facilitated new friendships and created wonderful moments amongst them all. Many of the corporate unified bowlers were truly amazed by the bowling abilities and prowess of our bowlers! SOSG is grateful and appreciative of the support of our longstanding corporate partners and welcome the new partners to join hands with SOSG to make a difference in the lives of Special Olympics athletes who are abled differently.

As an organisation dedicated to the growth and development of our athletes, we are very proud that 2 of our athlete leaders were appointed to the regional and international Athlete Leadership Councils. Athlete Leader Salihin Nawi is a member of the SOI Global Youth Leadership Council while Athlete Leader and SOSG Board Member Hay Qing Hui co-chairs the Special Olympics Regional Athlete Leadership Council. SOSG will continue to nurture the abilities of our athlete leaders, strengthen the athlete leadership training programme and look out for platforms for them to showcase their abilities and talents.

FY 2022/2023 has been an extraordinary journey of growth and achievement for our athletes and our organisation. Together with our key stakeholders, SOSG has created a positive and lasting impact on the lives of countless athletes and their families, and the many others who have worked with us. On behalf of SOSG, I would like to express our heartfelt thanks and appreciation to all our stakeholders, donors, supporters and volunteers for walking alongside us. Your support makes a difference!

On behalf of all of us at SOSG, I would also like to extend a very heartfelt thank you and appreciation to out-going Patron-in-Chief, President Halimah Yacob, President of the Republic of Singapore. President Halimah has been a wonderful supporter of individuals with special needs. We wish her all the very best!



Finally, I would like to also extend my thanks and appreciation to the SOSG Board, Committee members and staff for their support throughout this busy year. Thank you for all the contributions and hard work that each of you do behind the scenes.

We look forward to another exciting year in FY 2023/2024!

**Dr. Teo-Koh Sock Miang Phd**  
Justice of the Peace  
BBM, PBM, PBS

# BOARD

## Management Committee

**Patron in Chief**

**Madam Halimah Yacob**

President of the Republic of Singapore



**Dr. Teo-Koh Sock Miang**  
(PhD, PBM, BBM, JP)

**President**

President 2021 - 2023  
Adapted Physical Education/  
Disability Sport Consultant  
Ministry of Education



**Mr Lee Theng Ngee**

**Vice President**

Vice President 2021 - 2023  
Head, Finance & Administration  
OUB Centre Ltd



**Mr Vicknesh Naidu**

**Honorary Secretary**

Honorary Secretary 2021 - 2023  
Instructor Air Traffic Controller  
ST Engineering



**Mr Huang Yuchi**

**Honorary Treasurer**

Honorary Treasurer From September 2022 - 2023  
Section Head, Business & Services (Lifeskills)  
School of Business & Services, ITE College West



**Mdm Mimi Tan (Cze Mee Mee)**

**Honorary Assistant Treasurer**

Honorary Assistant Treasurer From March 2022 - 2023

# BOARD

## Elected Board Members



Ms Belinda Young Hsien Lin



Ms Fauziah Bte Ahmad



Mrs Liza Ow Lai Peng

## APSN Representative



Ms Nur Rasyidah Binti Andi Satria

## MINDS Representative



Ms Suzana Binte Soo

## Appointed Board Members



Dr Wong Yue Shuen  
From October 2022



Ms Rosyniah Wang  
From October 2022

## Appointed Board Member (Athlete Representative)



Mr Hay Qing Hui

# COMMITTEES

## Appeals

Dr Teo-Koh Sock Miang (Chairperson)  
Mr Lee Theng Ngee

## Audit

Ms Belinda Young Hsien Lin (Chairperson)  
Mr Ng Meng Chong (From Feb 2023)  
Ms Magdelene Yip Lai Wah (Till Aug 2022)

## Communications, Partnerships & Fundraising

Mr Lee Theng Ngee (Chairperson)  
Ms Suzana Bte Soo (Vice Chairperson)  
Ms Fauziah Bte Ahmad  
Capt Roger Loh Chin Chan  
Mrs Linda Prebhash  
Mr Vicknesh Naidu

## Disciplinary

Mrs Liza Ow Lai Peng (Chairperson)  
Ms Fauziah Bte Ahmad

## Family Support Network

Ms Rosyniah Wang (Chairperson)  
Ms Magdelene Yip Lai Wah (Vice-Chairperson)  
Mrs Karen Yeo (Secretary)  
Mr Lin Yong Fu (Treasurer)  
Capt. Roger Loh Chin Chan (Advisor)  
Ms Ratna Bin Mohamed Zain  
Mdm Mimi Tan (Cze Mee Mee)  
Ms Lucy Lau  
Ms Rosmawati Bte Rusli  
Ms Doris Lee  
Ms Jothi Marimuthu  
Ms Kamsih Afandi

## Finance & Investment

Mr Lee Theng Ngee (Chairperson)  
Ms Ching Soo Ling  
Mdm Mimi Tan (Cze Mee Mee)  
Mr Huang Yuchi (From Sep 2022)  
Mr How Kian Peng (Till Apr 2022)

## Games selection

Dr Teo-Koh Sock Miang (Chairperson)  
Mr Vicknesh Naidu  
Mrs Linda Prebhash

## Healthy Athletes & Medical

Dr. Darren Leong Kok Cheong (Chairperson)  
Ms Magdelene Yip Lai Wah

### Clinical Directors

MedFest: Dr Darren Leong Kok Cheong  
Health Promotion: Ms Ling Ping Sing  
FUNFitness: Ms Emily Lim  
Fit Feet: Ms Chelsea Law

## Human Resource

Mr Vicknesh Naidu (Chairperson)  
Dr Teo-Koh Sock Miang  
Ms Josephine Chia  
Mrs Liza Ow Lai Peng  
Ms Fauziah Bte Ahmad  
Mrs Linda Prebhash

## Sports

Dr Teo-Koh Sock Miang (Chairperson)  
Dr. Darren Leong Kok Cheong  
Mrs Linda Prebhash  
Ms Maria Koh  
Ms Nur Rasyidah Binti Andi Satria  
Ms Tan Chor Hoon

## Staff

### Executive Director

Vinnce Wu Zhengwei

### Volunteer Manager

Tay Su Yin

### Admin & Finance Executive

Lin Xiaobin (Till Oct 2022)

### Partnerships, Communications and Fundraising Executive

Tay Su Yin (Covering officer)

## Volunteer Management

Ms Fauziah Bte Ahmad (Chairperson)  
Mr Vicknesh Naidu  
Mrs Linda Prebhash  
Ms Suzana Bte Soo

### Senior Sports Executive

Lim Seng Poh  
Tiffany Lim Siew Luan

### Sports Executive

Ahmad Mifdhal Bin Lateb  
Rayyan Affan Bin Basir  
Tan Lui Hua (Till Nov 2022)  
Benjamin Teo (Till Mar 2023)



# BOARD MEETINGS AND ATTENDANCE

A total of 6 Board meetings, 1 EGM and 1 AGM were held (April 2022 – March 2023).

S/N	Name	Position	2022							2023
			13-Apr	19-May	15-Jun	17-Aug	22-Sep	12-Oct	14-Dec	15-Feb
1	Dr. Teo-Koh Sock Miang	President	P	P	P	P	P	P	P	X
2	Lee Theng Ngee	Vice President	P	P	P	P	P	P	P	P
3	Vicknesh Naidu	Honorary Secertary	P	P	P	P	P	P	P	P
4	Huang Yuchi (From Sep 2022)	Honorary Treasurer	NA	NA	NA	NA	NA	P	X	X
5	How Kian Peng (Till Apr 2022)	Honorary Treasurer	X	NA	NA	NA	NA	NA	NA	NA
6	Mimi Tan aka Cze Mee Mee	Honorary Assistant Treasurer	P	P	P	P	P	P	P	P
7	Belinda Young Hsien Lin	Elected Board Member	P	P	P	P	P	P	P	P
8	Fauziah Bte Ahmad	Elected Board Member	P	P	P	P	P	X	X	P
9	Liza Ow Lai Peng	Elected Board Member	P	X	P	P	P	P	P	P

S/N	Name	Position	2022							2023
			13-Apr	19-May	15-Jun	17-Aug	22-Sep	12-Oct	14-Dec	15-Feb
10	Nur Rasyidah Binti Andi Satria	Appointed Board Member APSN Representative	X	X	P	P	P	X	X	P
11	Suzana Bte Soo	Appointed Board Member MINDS Representative	P	P	P	X	P	P	P	P
12	Hay Qing Hui	Appointed Board Member Athlete Representative	X	P	P	P	X	X	P	P
13	Magdelene Yip Lai Wah (Till Aug 2022)	Board Member	X	X	X	NA	NA	NA	NA	NA
14	Rosyniah Wang (From Oct 2022)	Appointed Board Member	NA	NA	NA	NA	NA	P	P	P
15	Dr. Darren Leong Kok Cheong (Till Aug 2022)	Board Member	X	X	X	NA	NA	NA	NA	NA
16	Dr Wong Yue Shuen (From Oct 2022)	Appointed Board Member	NA	NA	NA	NA	NA	P	P	P

# TERMS OF REFERENCE

## Audit Committee

Internal control:

- Ensure that effective and efficient internal controls are in place, with documented procedures, for finance matters, including:
  - Procurement procedures and controls
  - Quotations and Tenders procedures and controls
  - Receipting and Payment procedures and controls
  - Inventory control
  - Accounting for Fixed Assets
  - A system for the delegation of authority and limits of approval
- Internal Audit:
  - Ensure that periodic internal audits are carried out on controls, processes, key programmes, fundraising events and activities.
- External Audit:
  - Review the appointment and fees of the Honorary/External Auditor(s).
- Audit Review:
  - Liaise with the Auditor(s) and review the annual audit plan, audit work performed and audit findings and recommendations.
  - Oversee compliance with statutory responsibilities relating to financial reporting and disclosure requirements.
- Investigations:
  - Oversee special investigations when required by the Board.

## Communications, Partnership & Fundraising Committee

- Ensure that all actions carried out are in line with Special Olympics Singapore Communication Policy.
- Publish quarterly newsletters for Special Olympics Singapore highlighting the key events and achievements.
- Ensure that the newsletter permit from IMDA remains valid prior to publication of the newsletter.
- Actively update social media platforms such as Instagram, Facebook etc. on Special Olympics Singapore events to raise awareness.
- Collaborate with external agencies such as Sport Singapore, Singapore National Olympics Council, Special Olympics Asia-Pacific and Sponsors to ensure unceasing support.
- Be the bridge between external media and Special Olympics Singapore to ensure that the organisation is correctly portrayed at all times.

## Discipline Committee

- Attend to complaints made to SOSG regarding any alleged disciplinary offence by support personnel, including team managers, physiotherapists, psychologists, masseurs, sport trainers and others; coaches and assistant coaches; athletes; referees, umpires and other officials; volunteers ; other personnel participating in events and activities, including camps and training sessions, held or sanctioned by Special Olympics Singapore; and any other person including families, spectators, parents/guardians of the athletes
- To conduct a full inquiry on complaints brought to the attention of SOSG Discipline Committee by the public or members of SOSG for breaching professional conduct and/or violating the SOSG Code of Conduct and/or committing a criminal offence. The purpose of the inquiry is to gather all the relevant facts of the case and provide a fair hearing to the person/persons so as to ensure that any disciplinary action taken is fair and just.
- Any such hearing and decision shall be in accordance with these terms of reference and any other rules, regulations and procedures established from time to time by the SOSG Board of Governance.
- A “disciplinary offence” refers to any of the following:
  - (i) A violation of the SOSG Code of Conduct.
  - (ii) Criminal activity perpetrated on SOSG property or premises, or during or in connection with sanctioned SOSG activities /events.
  - (iii) A violation of any SOI or SOSG rules, regulations, or policies, or any other conduct associated with an event, activity or program operated.

## Family Support Network Committee

- Aims to promote our FSN motto: FAMILY SUPPORTS FAMILY
- Strengthen SOSG family network within each SOSG sport and between different sports
- Provide an effective communication and feedback network between SOSG
- Board/Management and SOSG families
- Support SOSG programmes and activities for athletes and families

## Finance & Investment Committee

- Budgeting and Monitoring  
Formulate an annual budget and monitor budgeted expenditure to prevent or minimize operating deficits.
- Assets and Resource Management  
Ensure that all assets are duly record and safeguarded against loss, and their value protected by adequate/appropriate insurance. Ensure the effective and efficient utilisation of facilities and resources.
- Financial Standard Operating Procedures  
Establish and monitor Standard Operating Procedures to ensure proper operational and accounting practices and accurate financial records are maintained for all financial transactions.
- Financial Reporting  
Ensure that Financial Statements are prepared for every financial year, and the Financial Statements conform to applicable legislation and relevant Financial Reporting and Disclosure requirements.

# TERMS OF REFERENCE

## Healthy Athletes & Medical Committee

- Plan and organise Healthy Athletes initiatives.
- Recruitment of volunteers for Healthy Athletes initiatives.
- Training of volunteers for Healthy Athletes initiatives.
- Project and prepare budget for approval by the Board.
- Oversee the implementation of Healthy Athletes program.

## Human Resource Committee

- Provide guidance and direction on the management and development of human resource.
- Review and ensure that all human resource policies and rules are progressive and in compliance with Singapore employment laws and statutory regulations relating to Charities and Institutions of a Public Character.
- Review, recommend, establish and oversee the implementation of human resource policies, rules, systems and measures.
  - Manpower Planning
  - Recruitment Processes and Strategies
  - Compensations and Benefits
  - Performance Management
  - Training and Career Development; Leadership Planning
  - Grievance, Conflict Resolution and Discipline Procedures
  - End of Service Procedures
  - Any other issues relating to human resource matters

## Sports Committee

- Draws up and executes the implementation of the sporting calendar of Special Olympics Singapore.
- Review and recommend the proposed sports budget for approval by the Board.
- Maintain oversight of the approved sports budget.
- Oversee the implementation of the Annual Sports Programs.
- Advise the Board and stakeholders on the current rules and regulations as determined by Special Olympics International.
- Ensure all participants (athletes, coaches, parents, volunteers and others) in SOSG sports programs adhere to the Singapore Safe Sport Unified code.
- Make recommendations for volunteers/coaches training and development.
- Propose, implement and review athlete participation pathways and progression.

## Volunteer Management Committee

- Keep track of the list of volunteers in Special Olympics Singapore.
- Assign volunteers to various sports in collaboration with the Sports Committee.
- Oversee the Volunteer Development Timeline.
- Obtain feedback from Volunteers and make recommendations to the Board for the betterment of Special Olympics Singapore.

# IMPACT BY NUMBERS



# YEAR IN REVIEW

FY 22/23

- » Sharing at IPP Townhall by athlete leader Salihin Nawi
- » Volunteer Training - Coaching individual sports skills to athletes with autism by Maria Ho
- » Volunteer Training - Coaching team sports to athletes with autism by Maria Ho
- » Unified Leadership session for Special Olympics Singapore staff
- » Unified Cup Detroit 2022 - Flag Presentation Ceremony
- » Athlete Leadership Stress Management Workshop conducted by Rainbow Centre trainer
- » Athlete Leadership Public Speaking Workshops
- » Pesta Sukan Badminton 2022
- » SOAP Partnership Week - Presentation by athlete leaders Gabriel Lee and Salihin Nawi

2022

APR

- » Youth For Inclusion: Focus Group Discussion Team Bonding Finale
- » SOSG National Bowling Competition 2022
- » SOSG National Badminton Competition 2022
- » Athlete Leadership Virtual Team Bonding with NUS youth leaders
- » Plogging with EXLR: Community Clean Up

MAY

- » Albirex Niigata FC & Salonpas - Football Clinic
- » Project Grace: Time & Stress Management with Hwa Chong Institution
- » Unified Leadership Kickoff session with Edwards Lifesciences
- » SOSG National Swimming Competition 2022
- » SOSG National Football Competition 2022
- » SOSG National Athletics Competition 2022

- » Unified Cup Detroit 2022
- » Play Inclusive 2022 - Badminton, Football
- » Athlete Leadership Public Speaking Workshop
- » Motor Activity Training Programme and Young Athletes Trainer Workshop by Dr Teo-Koh and Linda Prebhash
- » Pesta Sukan Athletics 2022
- » Sharing at BlackRock Singapore by athlete leaders Hay Qing Hui, Gabriel Lee and athlete Jacqueline Chopard

AUG

JUL

JUN

- » SOSG National Bocce Competition 2022
- » SOSG Volunteer Orientation
- » P&G Thank You Mum 2022 Carnival
- » Plogging with EXLR: Community Clean Up
- » ACSI Fundraising Run 2022 at East Coast Park
- » Zoomazing Race - Play Inclusive Impact Measurement
- » Athlete Leadership Day Camp with NUS youth leaders
- » Presentation of Play Inclusive Impact Measurement to SOAP Regional programmes

SEP

OCT

NOV

- » Athlete Leadership Public Speaking Workshops
- » Volunteer Recruitment Talk at Ngee Ann Polytechnic
- » Play Inclusive 2022 - Unified Basketball and Unified Floorball Competitions
- » Money Management Talk for youth leaders and athlete leaders
- » SOSG Volunteer Orientation
- » Athlete Leadership Photography Workshops
- » Yellow Ribbon Run 2022 participation
- » Young Athletes Programme commencement
- » SOSG Annual General Meeting

- » SOSG Charity Draw - Live Draw
- » Athlete Leadership Photography Workshops
- » Sharing at FWD Townhall by athlete leader Gabriel Lee
- » Young Athletes Programme sessions
- » SEA Unified Cup Thailand 2022 - Flag Presentation Ceremony

- » Young Athletes Programme sessions
- » Young Athletes Ribbons Day
- » SEA Unified Cup Thailand 2022 commencement
- » SOSG Family Day & Healthy Athletes dental and nutrition screenings 2022 at Bendemeer Secondary School
- » SOSG Charity Bowl 2022
- » SOSG GivesBack 2022 - Carepack distribution to Kolam Ayer needy households
- » Family Support Network - EagleWings Cinematics Movie Outreach sessions

JAN

2023

DEC

- » World Summer Games 2023 (WSG23) Overnight Camp at NACLI
- » Final Shortlist of WSG23 delegation
- » NUS Community Service Club Carnival Day participation
- » Volunteer Recruitment Talk at St Patrick's School

- » Standard Chartered Singapore Marathon 2022 participation
- » Run For Inclusion 2022 participation
- » Athlete Leadership SOSG GivesBack - Beach Cleanup with NUS youth leaders
- » Project Grace Amazing Race 2022

FEB

- » NUS Community Service Club Leadership Retreat Workshop
- » Athlete Leadership - Sport Exposure with NUS Youth Leaders
- » Carry Hope 2023 7.7km Walk-A-Jog Challenge participation
- » Family Support Network - EagleWings Cinematics Movie Outreach session

MAR

- » Athlete Leadership Project - Athletes Leading the Way sessions
- » Volunteer Recruitment Talk at Dover Court International School
- » UFIT Strength & Conditioning Sessions for WSG23
- » Floorball Friendly with Ngee Ann Polytechnic
- » SOSG Volunteer Orientation
- » Athlete Leadership - Project HeART with NUS Youth Leaders
- » Volunteer Recruitment Talk at Nanyang Junior College



# HIGHLIGHTS OF THE YEAR

## International Competitions

### Unified Cup Detroit 2022



#### Results:

Men's Team: 4th Place, Division 2  
Best Unified Male Team  
Best Coach Award - Huang Yuchi

#### Delegation

Head of Delegation

Head Coach:

Coach:

Physiotherapist:

Physiotherapist:

#### Men's Team Athletes

Dustin Rajadurai  
Han Pin Yun  
Kulbir Singh  
Lutfi Rafeq'e Izrafil Bin Wayudy  
Muhammad Fhairulnizan Bin Fhaidil  
Muhammad Haziq Bin Ibrahim  
Muhammad Raziq Bin Azran  
Nanda Koomar S/O Palaniyappan  
Vito Ramirez Villasoto

#### Men's Team Unified Partners

Ammar Rifa'i Bin Roslee  
Eden Lai Guan Sen  
Harun Azfar Bin Mohd Yusoff  
Ilham Zikrii Bin Ismail Fahmi  
Muhammad Aqmal Amsyar Bin Anuar  
Muhammad Bazil Danial Mohamed Fazli  
Scott Gabriel Rodrigues

#togetherunstoppable #coachforgood

On 29 July 2022, the delegation of 16 athletes and Unified Partners departed Singapore on a 22-plus hour / 15100km flight into Detroit, Michigan, USA. The long flight took a toll on the team, with body aches, jet lag, and the unfamiliar weather conditions translating to a little longer time for the Singapore team to acclimatize.



Competition Day 1 saw us play 2 matches at 11am with Saudi Arabia, and 3pm with Romania - two 60-minute games under difficult conditions. This was further handicapped by an illness amongst the team, meaning that we had to find the inner strength to deal with physically faster and stronger footballers with fewer players available for rotation. It was a tough way to start the tournament.



Competition Day 2 had Team Singapore up against the South American's powerhouse Paraguay. Clinical finishing from our opponents meant that we didn't play to our best abilities. Mentally and physically, we were not up to par with our Paraguayan counterparts.



Competition Day 3 was a harsh lesson for the boys, up against possibly the most physically imposing Jamaican team, an early tournament favorite. Another illness in a player meant that we had to field an emergency goalkeeper, and the result was indeed harsh for the players to take.

Competition Day 4 was billed as the battle of Asia - SO Singapore Vs SO South Korea. With fire in our bellies, the team of cubs became Special Lions on the pitch, everyone digging deep to play an amazing football game. The final score line was one to be proud of, with all-round teamwork by the players on the pitch, and team officials off the pitch.

At the Closing Ceremony, the team's never-say-die spirit and unity was recognized, achieving the Men's Unified Team Award, a testament of all 16 young men who have all matured over the course of this competition.

We departed on 7 August from Detroit to Singapore, and arrived at Changi Airport on Singapore's National Day. 16 boys transformed into young men, better footballers, and hopefully true Unified Sports and Inclusion ambassadors.

Signing off.

Head Coach Yuchi.



# HIGHLIGHTS OF THE YEAR

## Regional Competitions

### SEA Unified Cup Thailand 2022



#### Results:

Women's Team: 2nd Place, Division 2  
Men's Team: 3rd Place, Division 2  
Men's Team: Fair Play Award

#### Delegation

Head of Delegation  
Head Coach (Male Team):  
Coach (Male Team):  
Head Coach (Female Team):  
Coach (Female Team):

Vinnce Wu Zhengwei  
Lim Seng Poh  
Quek Xiang Hui  
Aznita Binte Md Amin  
Siti Radiah Binte Mohamed Hussein

#### Men's Team Athletes

Aliff Bin Ngadia  
Muhammad Akmal Bin Ahmad  
Muhammad Rian Iskandar Bin Mohamed Rafee  
Vinn Sharmann Vamarajan  
Yap Jin Xian, Matthias

#### Men's Team Unified Partners

Goh Jia Rui Ryan  
Wang Hao Ming

#### Women's Team Athletes

Natasha Binte Zaini  
Fizzy Ezlyana Binte Md Begum  
Nur Quratu'Ain Binte Abdullah  
Nurifahrah Binte Ahmad Sulimi  
Siti Nur Aishah Binte Razali

#### Women's Team Unified Partners

Adrianna Sofea Binte Ardi  
Joanne Yeo Yuan Min  
Rauqah Binte Razali

Special Olympics Singapore fielded a male unified team and female unified team to participate in the 9th Southeast Asia Unified Football Tournament held by Special Olympics Thailand.

Our young lions and lionesses brought Singapore great pride in football! Our women's unified team won the silver medal in their division, and our male's unified team won the bronze medal in their division. In addition, the male unified team was also awarded the Fair Play award! We are very proud that our unified teams embodied the spirit of Unified Sports by consistently demonstrating that they have truly embraced the mindset of inclusion through their behaviours on and off the playing pitch.



### Play Inclusive 2022

After two virtual editions, Play Inclusive, Singapore's largest unified sports competition, returned to the OCBC Arena in 2022. A total of 270 athletes with disabilities and special needs, along with 210 unified partners, competed in six sports throughout the course of the two-day tournament. Unified teams competed in doubles badminton, 5-a-side football, and goalball to start the two-day event. Minister for Culture, Community & Youth and Second Minister for Law Mr Edwin Tong officially opened the event at the Opening Ceremony alongside athlete Rachel Tan Li Fen, 18, from Delta Senior School, and unified partner Er Zhi Xuan Shanice, 18, from ITE College West, who led the recitation of the Athlete's Oath.



### National Sports Competitions

Special Olympics Singapore held 6 national level sports competitions in Athletics, Badminton, Bocce, Bowling, Football and Swimming from April to June 2022. There was healthy competition sent in by various special education schools and member organisations, and SOSG Outreach programmes, which aided us in the shortlist of athletes for the Special Olympics World Summer Games 2023 in Berlin.



# PROGRAMMES AND INITIATIVES

## Athlete Leadership

Here, in Special Olympics Singapore, we envision an inclusive world where people with intellectual disabilities are given equal opportunities to shine and achieve their potential, both on and off the sporting field. Special Olympics is shaping a new understanding of leadership, inspired by our athletes, and unleashing leadership potential in people of all abilities. We develop their leadership, communication and social skills, and empower them to be advocates for inclusion. This year, we are very proud to share that our Athlete Leader Salihin Nawi was nominated to be a member of the Global Youth Leadership Council at Special Olympics International, and Athlete Leader Hay Qing Hui was elected as co-chair for the Regional Athlete Leadership Council for Special Olympics Asia Pacific. Well done to our athlete leaders!

### Athlete Leadership Programme:



### SOSG Gives Back by Athlete Leaders

As part of SOSG's initiative to increase social awareness of our Athlete Leaders (ALs), and also for our ALs to have a chance to give back to society, we collaborated with P&G Singapore and NTUC Fairprice to sponsor and distribute carepacks to needy households in Kolam Ayer on 25 November 2022. Our World Games athletes, coaches and Athlete Leaders assisted in giving out the care-packs consisting rice, oil and other daily necessities to 150 households. Some residents required additional assistance in delivering to their doorstep, and our Athlete Leaders readily stepped up to this challenge. It was truly an eye-opening experience for the athletes, as they witnessed persons who are even less fortunate than themselves. As Athlete Leader Rachel Tan says, "I feel good when I help others!"

SOSG worked together with our National University of Singapore's Youth Leaders to plan a beach cleanup at East Coast Park on 3rd December 2022 with our Athlete Leaders. The Athlete Leaders learnt about environmental conservation and also the impact of pollution on marine wildlife.



# FAMILY SUPPORT NETWORK & HEALTHY ATHLETES

## SOSG Family Day cum Healthy Athletes

Special Olympics Singapore organized a fun-filled Family Day cum Healthy Athletes event at Bendemeer Secondary School for our beneficiaries, family members and volunteers on 19 November 2022. The event was supported by volunteers from SOSG Athletics Running Club, Tzu Chi Free Clinic and Changi General Hospital. Special thanks to Dr David Lim and Ms Ling Ping Sing for organising the Special Smiles and Health Promotion programme respectively.

A total of 90 athletes, 86 family members, 76 volunteers and 9 athlete leaders participated in the event.

Special thanks to volunteers from SOSG Family Support Network and all who have worked hard to bring joy to our athletes.



## Young Athletes Programme

After 2 years of hiatus, SOSG's Young Athletes finally resumed face to face sessions on 24 September 2022! It was such a joy to see the young children coming together for our weekly play sessions held at Rainbow Centre Margaret Drive.

We ended off the sessions with YA Ribbons Day held on 12 November 2022 at SIM University. It was a mini sports day event which allowed the Young Athletes and families to have fun & showcase their skills. For the first time, we had fringe activities at the side to occupy our participants. Our Athlete Leader Qing Hui made balloon sculptures for the young children, and another volunteer did face painting for everyone. At the end of the activities, we invited our FSN committee members & their children to share their own personal life stories with the parents of the Young athletes. It was a truly meaningful event for all!



## FUNDRAISING

Special Olympics Singapore organised our second Charity Draw with the support of Singapore Pools In The Community. We raised a total of \$91,966 through the sale of Charity Draw tickets. Thank you to everyone who showed us your support! At our annual Unified Charity Bowl, we raised over \$40,000 through more teams and corporate supporters coming onboard. Our special bowlers and their corporate unified partners had good fun making friends and creating wonderful memories together. Many of the corporate unified bowlers were truly amazed by the bowling abilities and prowess of our bowlers! SOSG is grateful and appreciative of the support of our longstanding corporate partners and welcome the new partners to join hands with SOSG to make a difference in the lives of Special Olympics athletes who are abled differently.

Special Olympics Singapore conducts annual fundraising projects to fund the participation of our special athletes in their respective sports outreach programmes and for overseas competitions. Little to no charges are borne by our athletes or their families to join our programmes and competitions, hence these fundraising events are imperative in ensuring programme sustainability and continuous holistic development of our athletes.



## ACKNOWLEDGEMENTS

Special Olympics Singapore would like to convey our deepest heartfelt gratitude to all our supporters who have contributed the time, effort, and gifts to help further our mission and impact.

We would also like to thank and welcome new supporters who joined the SOSG family, and we look forward to journeying with all in our inclusion revolution. Through synergistic partnerships, we are able to come together to create a community that is built upon various pillars of support to enable and empower SOSG athletes with intellectual disabilities and their families. We are proud to collaborate with our partners to transform lives and create lasting impact together.

We are extremely thankful to all who have journeyed with us through the years, be it through volunteering, donations, or partnerships.

## PARTNERSHIPS

There is only so much we can do by ourselves. But through synergistic partnerships, we are able to come together to create a community that is built upon various pillars of support to enable and empower SOSG athletes and families with Intellectual Disability. Special Olympics Singapore is proud to collaborate with our partners to transform lives and create lasting impact together.

Huge thanks to our following partners who are journeying with us to bring about a new revolution in social inclusion for persons with intellectual disabilities!

Absolute Protech Sports (M) Sdn Bhd

Changi General Hospital

Micron Foundation

MINDS Developmental Disabilities Medical Clinic

Mount Alvernia Hospital

NTUC Fairprice

Procter & Gamble

Sonic Bowl Singapore

The Ireland Funds Singapore

TOP International Holdings Pte Ltd

UFIT Health, Fitness & Sports



## Sponsors

Albirex Niigata Football Club	NTUC Fairprice
Absolute Protech Sports (M) Sdn Bhd	Novum Pharma Singapore Pte Ltd
Bonn Optical Pte Ltd	Pere Ocean Pte Ltd
BT and MM Engineering Pte Ltd	Pilates BodyTree Group Pte Ltd
Changi General Hospital	Prism+
Doris Tan	Procter & Gamble Singapore Pte Ltd
Football Association of Singapore	Rosmawati Binte Rusli
Hisamitsu Pharmaceutical Co., Inc.	Sandy Siew
Hokkaido Baked Cheese Tart	Secret Recipe International Pte Ltd
Kwek Zhi Liang	Smartcom Pte Ltd
Lee Xin En	Swati Patil
Leyon Trading	Tan Aik Seng
Mecha	The Malayan Council
Mount Alvernia Hospital	The Sukha House Pte Ltd
Netlink Partners Pte Ltd	UFIT Singapore
Nike Global Trading B.V. Singapore Branch	Wen Ken Drug Company (Pte) Ltd



## Donors

### \$10,000 and above

Edward Life Sciences  
Dr Yap Teow Hiong  
Japanese Chamber of Commerce & Industry Singapore  
KPMG LLP  
Illumina Inc  
Macquarie Group Services Australia Pty Ltd  
Micron Foundation  
NTUC Fairprice  
Procter & Gamble Singapore Pte Ltd  
SAFRA  
The Ireland Funds Singapore  
Top International Holdings Pte Ltd  
Tote Board

### \$5,000 to \$9,999

Daniel Vizel  
Timothy Lynch  
Woh Hup (Private) Limited

### \$1,000 to \$4,999

Amber Elizabeth Riley  
Chan Xiongwei Michael  
Chan Yee Mei  
Erick Summananda  
Fauziah Bte Ahmad  
Goh Ching Wah  
James John Roberts  
John Paul Antico  
Lee Jun Hsiang  
Lee Kheng Chei  
Maybank Singapore  
Nike Global Trading B.V. Singapore Branch  
Nor Azlina Binte Sulaiman  
Phoenix Contact  
RMA Contracts Pte Ltd  
SOSG Athletics Outreach  
SOSG Bowling Outreach  
SOSG Floorball Outreach  
SOSG Swimming Outreach  
Tay Su Yin  
Teo Ser Luck  
Wesley Lance Galdwin Johnston

### \$500 to \$999

Ameya Laxman Lamtat  
BlackRock (Singapore) Limited  
Bowling Association for the Disabled  
Chiam I-Ling Grace  
Freshening Industries Pte Ltd  
James Matthew Walton  
Lee Soo Chin  
National Instructors and Coaches Association  
Ossia International Ltd  
See Jinli  
Siau Leh King  
StAUNCH Food  
Tan Sok Hoon  
Wu Zhengwei Vinnce  
Yeo Chung Chen Johnny

*Thank you to everyone who  
has made a contribution  
big or small to further our  
mission and cause!*



# SPECIAL PARTNERSHIP HIGHLIGHT:

## Micron Foundation

2023 marks the 11th year of support and collaboration with Micron Foundation with Special Olympics Singapore. Through the years, Micron has been a true believer in the Special Olympics movement.

Special Olympics Unified Cup Detroit 2022 was the first major Special Olympics international level competition since Covid-19, and Micron Foundation was the main corporate sponsor to send our Men's Unified Team to Detroit, Michigan!

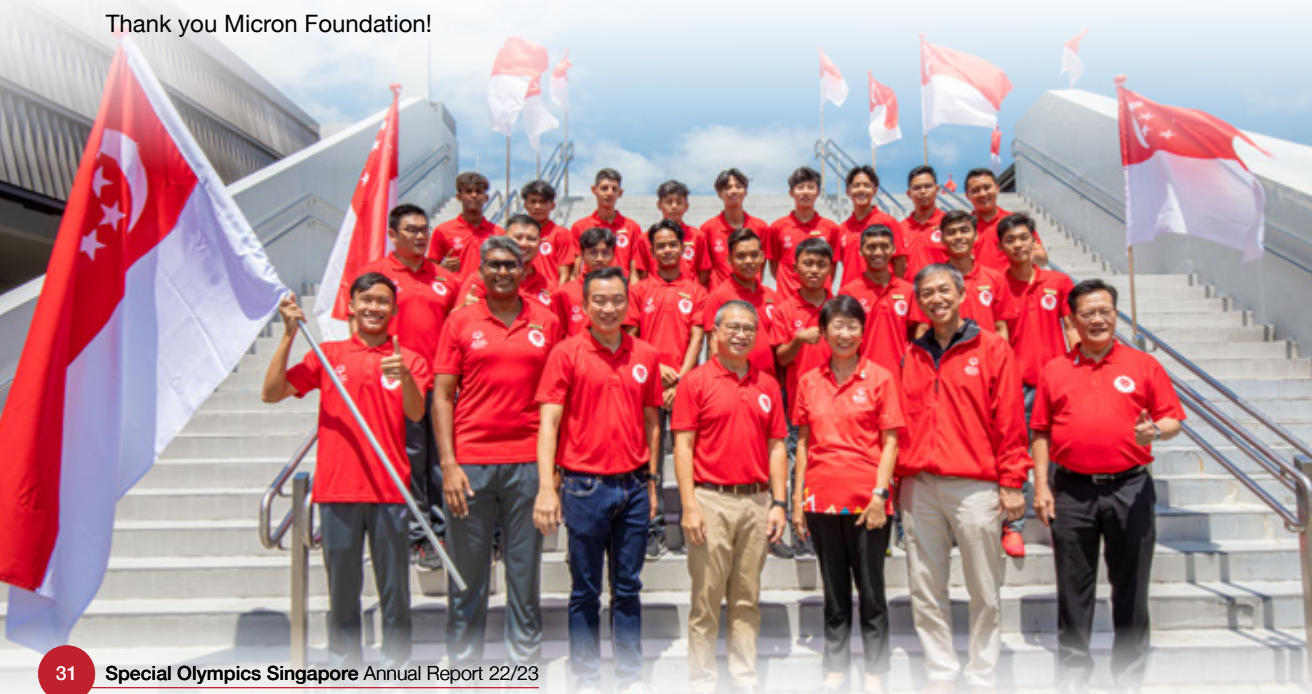


Mr Chen Kok Sing, Corporate Vice President and Singapore Country Manager, Micron Technology says, "One of Micron's core values is tenacity. We are inspired by the tenacity of the athletes in the Special Olympics, and very proud for Micron Singapore to be a supporter of the Special Olympics Unified Cup this year. Micron is committed to programmes that promote inclusivity and provide opportunities for the communities where we live, work and play, and we are grateful to the Special Olympics for their efforts to empower athletes of all abilities from diverse backgrounds to help them reach their full potential."

Additionally, Micron Foundation sponsored Special Olympics Singapore's Men's and Women's Unified football teams to take part in the Special Olympics Southeast Asia Cup Thailand 2022, and also continued to support Special Olympics Singapore's delegation for the Special Olympics World Games 2023 through funding the World Games Men's Unified Football team.

Micron also put in the heartwork and volunteered their time to support our annual Play Inclusive 2022 event. They were the largest group of corporate volunteers to support Play Inclusive 2022, and it was truly through their support that the event commenced smoothly.

Thank you Micron Foundation!



# VOLUNTEERS

The spirit and values our volunteers bring into our movement plays a pivotal role in infusing positive influence for everyone in the sports training and events. Volunteers truly are the backbone of Special Olympics Singapore and it is inspiring that their commitment never wavers, and their compassion has no limits. Thank you volunteers for all your 'heart work'!



# MEMBERS AND AFFILIATES

## Founding Members

### APSN Education Services Ltd

- Chao Yang School
- Delta Senior School
- Katong School
- Tanglin School
- Centre for Adults

### Movement for the Intellectually Disabled of Singapore (MINDS)

- Fernvale Gardens School
- Lee Kong Chian Gardens School
- Towner Gardens School
- Woodlands Gardens School
- Ang Mo Kio Training & Development Centre
- Clementi Training & Development Centre
- Faber Training & Development Centre
- Tampines Training & Development Centre
- Eunos Training & Development Centre
- Jurong Training & Development Centre
- Napiri Training & Development Centre
- Idea Employment & Development Centre
- SIA-MINDS Employment & Development Centre
- Woodlands Employment & Development Centre
- Yishun Training & Development Centre
- MINDSville@Napiri
- MINDS MYG

### Corporate Members

- AWWA Ltd
- Down Syndrome Association (DSA)
- Eden School
- Grace Orchard School
- Metta Welfare Association
- Rainbow Centre Singapore
- St. Andrew's Autism Centre

# POLICIES

## Conflict of Interest

SOSG adopted the policy of declaration by the Board and staff of any personal interest that may affect the integrity, fairness and accountability to SOSG. When a situation arises when there is a conflict of interest, the member or staff shall abstain from participating in the discussion, decision making and voting on the matter. Board, committee members and staff signed a declaration to acknowledge the conflict of interest policy. A conflict of interest clause is also included in each staff's employment terms and conditions.

## Reserves Policy

For more information on the charity's reserves policy, please refer to FS2.15 of the Financial Statements.

## Whistle-Blowing policy

In an effort to strengthen corporate governance processes and practices, Special Olympics Singapore (SOSG) has adopted a Whistle-Blowing Policy to provide a platform for you to raise any concerns you may have on possible improprieties that involve SOSG's staff and/or business partners.

### Reporting Channels

You might want to contact us via the below modes:

For local callers: 6293 3182

For overseas callers: +65 6293 3182

HSecretary@specialolympics.org.sg

Whistle-blowing Investigation Officer  
Special Olympics Singapore  
Blk 2 St George's Road #01-65  
Singapore 322002

### How and What to Report

Whistle-blowers may use any of the available communication channels mentioned in the above section to report their concerns.

To enable Special Olympics Singapore to effectively investigate your concerns, the following information should be provided, where possible:

- Name(s) of person(s)/company(ies) involved;
- Date, time and location of incident;
- Frequency of occurrence of incident;
- Value of any money or assets involved;
- Physical evidence (if any);
- Any other information that may substantiate the concern;

Disclosures should be made in good faith. If a report is made in good faith, but a case of wrongdoing cannot be established after investigation, no action will be taken against the reporting officer. If, however, an allegation is made frivolously, maliciously or for personal gain, disciplinary action may be taken against the whistle-blower.

We encourage whistle-blowers to put their names to the allegations in case further information or clarification is required. To the extent feasible and permissible under the law, Special Olympics Singapore will make every effort not to reveal the identity of the whistle-blower.

### Types of Improprieties

Possible improprieties include but are not limited to the following:

#### Fraud

This generally relates to the use of deception or misrepresentation to obtain an unjust advantage. It can also involve the theft or misappropriation of SOSG's assets.

#### Corrupt Conduct

Corrupt conduct can take many forms including seeking, obtaining or offering secret commissions, theft, embezzlement, forgery, misuse of information, documents or materials acquired in the course of employment and dishonest performance of functions.

#### Questionable Accounting and Auditing Practices

Broadly, this refers to practices that do not comply with accounting or auditing standards, or are fraudulent or deceptive.

#### Improper conduct or unethical behaviour

This can involve illegal behaviour, including drug sale or use, violence or threatened violence, criminal damage against property and serious breaches against SOSG's code of conduct. This includes the participation in or condoning a reportable wrongdoing through willful suppression or concealment of any information relating to a wrongdoing.

#### Endangering the health or safety of persons or the environment

This refers to any actions that could possibly endanger the health or safety of athletes, volunteers, staff and any others that are involved in our programs.

## Safe Sport Commitment

### Purpose

- To protect the interests of Athletes, Staffs, Volunteers, Coaches & Officials in our sport from harassment and abuse.
- To outline the principles that guide our approach to safeguarding and protecting Athletes, Staffs, Volunteers, Coaches & Officials
- To adopt practices and outline standards of behaviour
- To establish a safe sport culture that is understood, endorsed and put into action by Management Committee who work for, volunteer or access our activities, courses, events and programmes

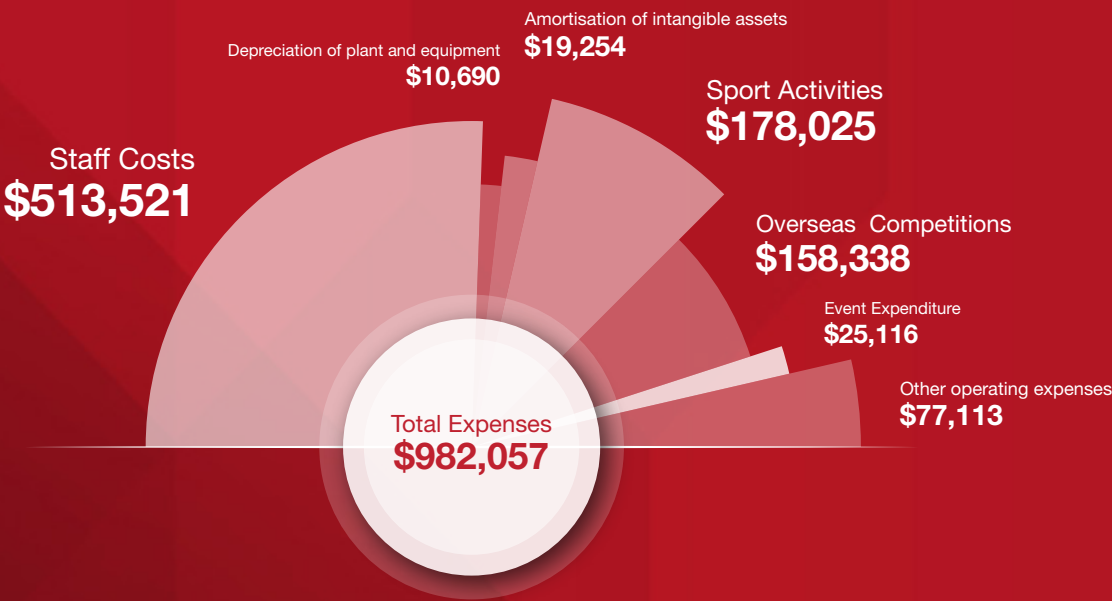
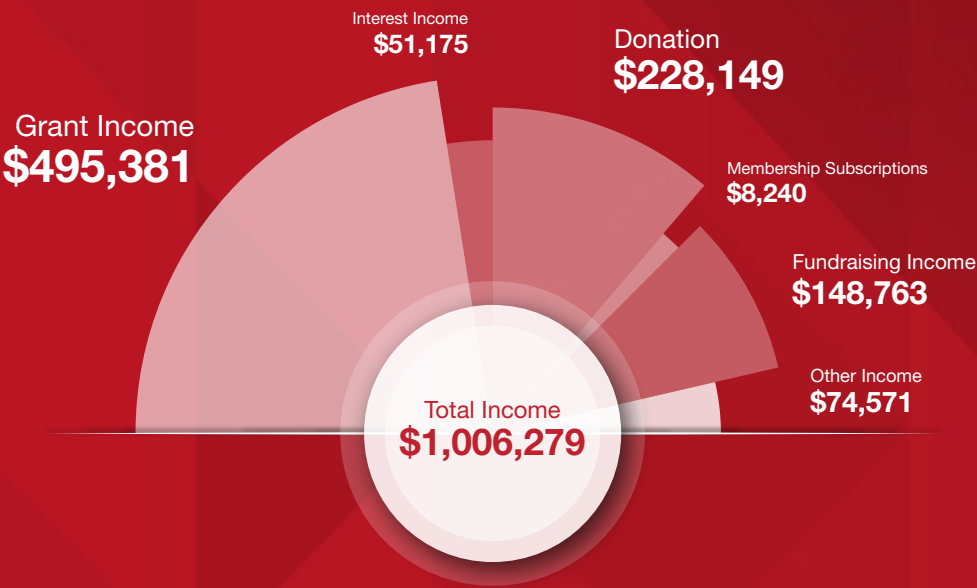
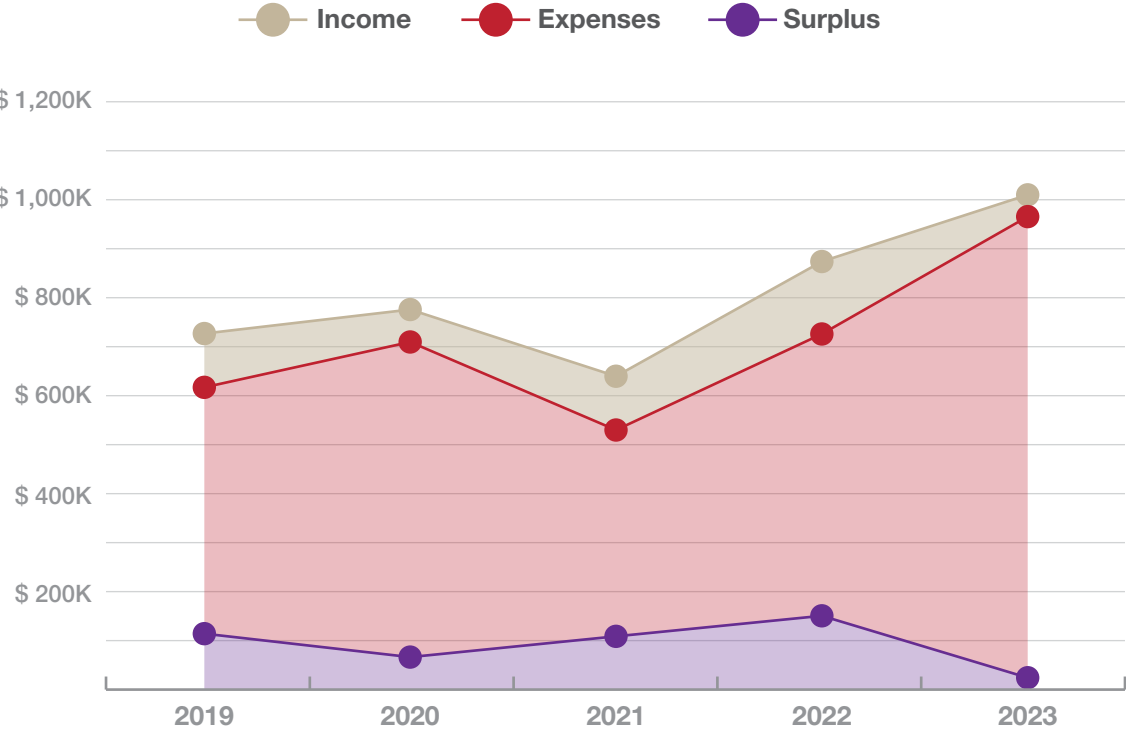
### SOSG is committed to safe sport

- Our staff and volunteers know the behaviour we expect
- We minimize the likelihood of recruiting a person who is unsuitable
- Induction and training is part of our commitment
- We encourage the involvement of stakeholders
- Our staff and volunteers understand their responsibility for reporting harassment and abuse
- We maintain and improve our policies and practices

# FINANCIAL HIGHLIGHTS

In the Financial Year 2022/2023, SOSG ended positively with a surplus of \$24,222, a drop of \$124,289 from the previous year. The total income of \$1,006,279 was higher than last financial year by \$136,772. The total expenditure of \$982,057 was also higher than last financial year by \$261,061.

5 Year Comparison					
Year	2019	2020	2021	2022	2023
Currency	\$	\$	\$	\$	\$
Income	725,845	769,947	639,751	869,507	1,006,279
Expenses	618,913	707,851	533,393	720,996	982,057
Surplus	106,932	62,096	106,358	148,511	24,222





# **SPECIAL OLYMPICS SINGAPORE**

**Registration Number: S91SS0003B**

## **FINANCIAL STATEMENT**

**Year ended 31 March 2023**

***S B Tan Audit PAC***

**Public Accountants &  
Chartered Accountants**

Reg no. 201709525H  
118 Aljunied Avenue 2 #06-104  
Singapore 380118  
Tel: 6844 8626 Fax: 6844 8627  
E-mail: [admin@sbtan.com](mailto:admin@sbtan.com)  
<http://www.sbtan.com>

## **Special Olympics Singapore**

Registration No. S91SS0003B

Registered office: Block 2  
St George's Road #01-65  
Singapore 322002

### **Annual Report for the Year Ended 31 March 2023**

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**MANAGEMENT COMMITTEE MEMBERS' REPORT**

We, the undersigned Management Committee Members, submit this annual report to the members together with the audited financial statements of **Special Olympics Singapore** for the financial year ended 31 March 2023.

**Management Committee Members**

The office bearers of the Management Committee Members at the date of this report are as follows:

President	- Dr. Teo-Koh Sock Miang
Vice President	- Lee Theng Ngee
Honorary Secretary	- Vicknesh Naidu
Honorary Treasurer	- Huang Yuchi (appointed on 22 September 2022)
Honorary Assistant Treasurer	- Tan Mimi aka Cze Mee Mee

**Auditor**

The auditor, S B Tan Audit PAC, has expressed its willingness to accept appointment as auditor.

**Statement by Management Committee Members**

The Management Committee of **Special Olympics Singapore** is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Singapore Financial Reporting Standards ("FRS"). This responsibility includes selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In our opinion, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Society as at 31 March 2023, and of the results, changes in funds and cash flows of the Society for the year ended on that date in accordance with the provisions of the Acts and FRS.

The Management Committee Members have, on the date of this statement, authorised these financial statements for issue.

On behalf of the Management Committee

  
Dr. Teo-Koh Sock Miang  
President

  
Huang Yuchi  
Honorary Treasurer

Singapore  
13 SEPTEMBER 2023

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SPECIAL OLYMPICS SINGAPORE**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Special Olympics Singapore** (the "Society"), which comprise the financial position as at 31 March 2023, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provision of Societies Act, Charities Act and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 March 2023 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

The financial statements of the Society for the year ended 31 March 2022 were audited by another firm of auditors who expressed an unmodified opinion on those statements on 13 September 2022.

**Other Information**

Management is responsible for the other information. The other information comprises the Management Committee Members' Report on page 1. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Societies Act ("Act"), Charities Act ("Act") and Singapore Financial Reporting Standards ("FRS"), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management's responsibilities include overseeing the Society's financial reporting process.

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SPECIAL OLYMPICS SINGAPORE**

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SPECIAL OLYMPICS SINGAPORE**

**Report on Compliance with Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the Act to be kept by the Society have been properly kept in accordance with the provisions of the Act.

In our opinion, the amounts of **\$101,372** present fairly the tax-deductible donation income of **Special Olympics Singapore** for the year from 1 April 2022 to 31 March 2023.

During the course of our examination, nothing came to our attention that caused us to believe that:

- a. tax deductible receipts were issued for donations other than outright cash donations;
- b. donations for which tax-deductible receipts have been issued were used for activities not in accordance with the objectives of Special Olympics Singapore ;
- c. the internal accounting controls over the issue and custody of tax deductible receipts were inadequate; and
- d. there were significant contraventions of the Charities (Institutions of a Public Character) Regulations . The 30% cap on fund-raising expenses has not been exceeded.

The engagement partner on the audit resulting in this independent auditor's report is Yong Seet Lee.



S B TAN AUDIT PAC  
Public Accountants and  
Chartered Accountants  
Singapore  
13 SEPTEMBER 2023

**Statement of Financial Position**  
**As at 31 March 2023**

	<b>Note</b>	<b>2023</b> <b>\$</b>	<b>2022</b> <b>\$</b>
<b>Non-Current Asset</b>			
Plant and equipment	3	27,127	36,447
Intangible asset	4	30,456	31,895
		57,583	68,342
<b>Current Assets</b>			
Prepayments		1,041	555
Deposits		3,868	3,463
Other receivables	5	39,064	20,717
Cash and cash equivalents	6	3,956,329	4,023,693
		4,000,302	4,048,428
<b>Current Liabilities</b>			
Trade and other payables	7	68,987	82,927
Sponsorship received and deferred income	8	243,782	312,949
		312,769	395,876
<b>Net Current Assets</b>		3,687,533	3,652,552
<b>Net Assets</b>		<u>3,745,116</u>	<u>3,720,894</u>
<i>Representing:</i>			
<b>Restricted Funds</b>	16	34,958	34,958
<b>Unrestricted Funds</b>	9	3,710,158	3,685,936
		<u>3,745,116</u>	<u>3,720,894</u>

*The accompanying notes form part of the financial statements*

**Statement of Comprehensive Income**  
**For the year ended 31 March 2023**

	Note	2023 \$	2022 \$
<b>Income</b>			
Donation	14	228,149	368,137
Fundraising Income	11	148,763	-
Grant income	10	495,381	456,166
Membership subscriptions		8,240	7,730
Interest Income		51,175	14,586
Jobs Support Scheme		42,560	19,548
Other income		32,011	3,340
		<u>1,006,279</u>	<u>869,507</u>
<i>Less Expenditure</i>			
Depreciation of property, plant and equipment	3	10,690	12,488
Amortisation of intangible asset	4	19,254	12,505
Events expenditure		25,116	-
Staff costs	12	513,521	541,503
Sports Activities and Programmes		178,025	89,015
Overseas competition	18	158,338	8,958
Other operating expenses		77,113	56,526
		<u>(982,057)</u>	<u>(720,996)</u>
Surplus before taxation		<u>24,222</u>	<u>148,511</u>
Taxation	15	-	-
Surplus after taxation		<u>24,222</u>	<u>148,511</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u><u>24,222</u></u>	<u><u>148,511</u></u>
Restricted Surplus after taxation		-	-
Unrestricted Surplus after taxation		<u>24,222</u>	<u>148,511</u>
		<u><u>24,222</u></u>	<u><u>148,511</u></u>

*The accompanying notes form part of the financial statements*

**Statement of Changes in Funds**  
**For the year ended 31 March 2023**

	<b>Note</b>	<b>2023</b> <b>\$</b>	<b>2022</b> <b>\$</b>
<b>Restricted Funds:</b>			
<b><i>Outreach Centre Fund - Restricted</i></b>			
Balance at beginning of year		34,958	34,958
Surplus for the year		-	-
Balance at end of the year	16	34,958	34,958
<b>Unrestricted Funds:</b>			
<b><i>Accumulated Fund</i></b>			
Balance at beginning of year		3,685,936	3,537,425
Surplus for the year		24,222	148,511
Balance at end of year		3,710,158	3,685,936
<b>Total Funds</b>		<b>3,745,116</b>	<b>3,720,894</b>

*The accompanying notes form part of the financial statements*

**Statement of Cash Flows**  
**For the year ended 31 March 2023**

	<b>Note</b>	<b>2023</b> <b>\$</b>	<b>2022</b> <b>\$</b>
<b>Cash Flows From Operating Activities:</b>			
Surplus before taxation		24,222	148,511
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment	3	10,690	12,488
Amortisation of intangible asset	4	19,254	12,505
Interest income		(51,175)	(14,586)
		(21,231)	10,407
Operating cash flow before working capital changes		2,991	158,918
<i>Change in operating assets and liabilities:</i>			
Prepayment and deposits		(891)	29,923
Other receivables		(18,347)	7,608
Trade and other payables		(83,107)	80,416
<b>Net cash (used in)/ generated from operating activities</b>		<b>(99,354)</b>	<b>276,865</b>
<b>Cash Flows From Investing Activities:</b>			
Purchase of property, plant and equipment	3	(1,370)	(34,477)
Purchase of intangible asset	4	(17,815)	(44,400)
Interest received		51,175	14,586
<b>Net cash generated from/ (used in) investing activities</b>		<b>31,990</b>	<b>(64,291)</b>
Net increase / (decrease) in cash and cash equivalents		(67,364)	212,574
Cash and cash equivalents at beginning of year		4,023,693	3,811,119
<b>Cash and cash equivalents at end of year</b>	<b>6</b>	<b>3,956,329</b>	<b>4,023,693</b>

*The accompanying notes form part of the financial statements*

- 1 *These notes form an integral part of and should be read in conjunction with the accompanying Financial Statements.*

**General**

Special Olympics Singapore (the "Society") is registered in the Republic of Singapore and has its registered office and principal place of operations at Block 2 St George's Road #01-65 Singapore 322002. The Society is registered as a charity on 22 February 1994 and is an approved Institution of a Public Character until 31 July 2024.

The principal activities of the Society are to provide sports training and competitions for persons with intellectual disabilities.

The financial statements were authorised for issue by the management committee on 13 September 2023.

2 **Significant Accounting Policies**

2.1 ***Basis of Accounting***

The financial statements of the Society have been drawn up in accordance with the Societies Act, Charities Act and Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars ("S\$"), which is the Society's functional currency. All financial information presented in Singapore Dollars has been rounded to the nearest dollar, unless otherwise indicated.

2.2 ***Adoption of New and Amended Standards and Interpretations***

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Society has adopted all the new and amended standards which are relevant to the Society and are effective for annual financial periods beginning on or after 1 January 2022. The adoption of these standards did not have any material effect on the financial performance or position of the Society.

2.3 ***Standards Issued but Not Yet Effective***

The Society has not applied the new/revised accounting standards (including its consequential amendments) and interpretations that have been issued as of the date of the statements of financial position but are not yet effective. The initial application of these standards and interpretations is not expected to have any material impact on the Society's financial statements.

The Society has not considered the impact of accounting standards issued after the date of the statements of financial position.

2.4 ***Revenue Recognition***  
***Donations***

Donations are recognised as income in the financial year it is received or receivable when and only when all of the following conditions have been satisfied:

- the Society obtains the right to receive the donation;
- it is probable that the economic benefits comprising the donations will flow to the Society; and
- the amount of donation can be measured reliably.

Donations with restriction and/or conditions attached shall be recognised as income if the restrictions and conditions are under the Society's purview and it is probable that these restrictions and conditions would be met.

**2.4 Revenue Recognition (Cont'd)****Grant income**

Grants that compensate the Society for expenses incurred are recognised in profit or loss as income on a systematic basis in the same periods in which the expenses are recognised and only when there is reasonable assurance that the Society has complied with the condition of the grants.

Grant received but not utilised are included under grant received in advance in the statement of financial position.

**Membership subscriptions**

Membership subscriptions are recognised in profit or loss over the contractual term. Lifetime membership subscriptions are recognised on a receipt basis.

**Interest income**

Interest income is recognised using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the gross carrying amount of the financial asset.

In calculating interest income, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired). However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit impaired, then the calculation of interest income reverts to the gross basis.

**2.5 Government grant**

Government grants, which are designated for operating expenditure, are recognised on a systematic basis in profit or loss as "other income" over the period necessary to match the related costs which they are intended to compensate.

**2.6 Foreign Currencies**

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

**2.7 Plant and Equipment**

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Society and the cost of an item can be measured reliably.

Depreciation is calculated on the straight-line method to write off the cost of the assets over their estimated useful lives as follows:

	<u>Number of years</u>
Computer equipment	3
Furniture and fittings	2 to 5
Office and other equipment	3
Leasehold improvement	5
Sports equipment	3

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

**2.7 Plant and Equipment(Cont'd)**

The residual values, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

**2.8 Intangible assets****(i) Recognition and measurement**

Website expenditure is measured at cost less accumulated amortisation and accumulated impairment losses.

**(ii) Amortisation**

Amortisation is calculated based on the cost of the asset, less its residual value.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful life of intangible assets, from the date they are available for use. The estimated useful life for the website is 3 years.

**2.9 Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and at bank that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

**2.10 Employee Benefits****(a) Defined contribution plans**

The Society makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

**(b) Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

**2.11 Impairment of Financial Assets**

The Society recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss (FVPL). ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Society applies a simplified approach in calculating ECLs. Therefore, the Society does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

**2.11 Impairment of Financial Assets (Cont'd)**

The Society considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Society may also consider a financial asset to be in default when internal or external information indicates that the Society is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Society. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

**2.12 Impairment of Non-financial Assets**

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised comprehensive income statement.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in comprehensive income statement.

**2.13 Financial Instruments****(a) Financial Assets****(i) Initial recognition and measurement**

Financial assets are recognised on the Society's statement of financial position when the Society becomes a party to the contractual provisions of the instrument.

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial assets not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial assets. Transaction costs of financial assets carried at FVPL are expensed in comprehensive income statement.

Trade receivables are measured at the amount of consideration to which the Society expects to be entitled in exchange for transferring promised services, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

**(ii) Subsequent measurement**

Subsequent measurement of debt instruments depends on the Society's business model for managing the asset and contractual cash flow characteristic of the asset. The three measurement categories for classification of debt instruments are amortised at cost, fair value through other comprehensive income (FVOCI) and FVPL.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in comprehensive income statement when the assets are derecognised or impaired, and through the amortisation process.

**(iii) Derecognition**

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in comprehensive income statement.

**2.13 Financial Instruments (Cont'd)****(b) Financial Liabilities****(i) Initial recognition and measurement**

Financial liabilities are recognised on the Society's statement of financial position when the Society becomes a party to the contractual provisions of the instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

**(ii) Subsequent measurement**

After initial recognition, financial liabilities that are not carried at FVPL, are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in comprehensive income statement when the liabilities are derecognised as well as through the amortisation process. Liabilities of short duration are not discounted.

**(iii) Derecognition**

The Society derecognises financial liabilities when, and only when, the Society's obligations are discharged, cancelled or expired. On derecognition, the difference between the carrying amounts and the consideration paid is recognised to comprehensive income statement.

**2.14 Provisions**

Provisions are recognised when the Society has a present obligation (legal or constructive) where, as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

**2.15 Reserves**

Reserves are set aside to provide financial stability and the means for the development of the principal activities of the Society. It is the policy of the Society to build reserves, from operating surplus, to an amount equivalent to two years worth of budgeted total annual operating expenses.

The Society maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Society, the financial statements of the Society are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

**2.16 Leases**

The Society has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Society recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

**2.17 Conflict of interest policy**

Management Committee (the "MC") members are expected to avoid actual and perceived conflicts of interest. Where MC members have personal interest in business transactions or contracts that the Society may enter into, or have vested interest in other organisations that the Society have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the MC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exists, the MC will evaluate whether any potential conflicts of interest will affect the continuing independence of MC members and whether it is appropriate for the MC member to continue to remain on the MC.

## 3 Plant and Equipment

	Computer equipment \$	Office and other equipment \$	Sports equipment \$	Furniture and fittings \$	Leasehold improvement \$	Total \$
<b>Cost:</b>						
At 1 April 2021	26,952	21,813	16,865	44,441	270,769	380,840
Additions	3,071	5,040	-	5,146	21,220	34,477
Disposals	(3,016)	-	-	-	-	(3,016)
At 31 March 2022 and 1 April 2022	27,007	26,853	16,865	49,587	291,989	412,301
Additions	1,370	-	-	-	-	1,370
At 31 March 2023	28,377	26,853	16,865	49,587	291,989	413,671
<b>Accumulated Depreciation:</b>						
At 1 April 2021	18,936	17,666	15,005	44,006	270,769	366,382
Charge for the financial year	6,165	2,293	1,179	1,436	1,415	12,488
Disposals	(3,016)	-	-	-	-	(3,016)
At 31 March 2022 and 1 April 2022	22,085	19,959	16,184	45,442	272,184	375,854
Charge for the financial year	3,234	2,794	681	1,859	2,122	10,690
At 31 March 2023	25,319	22,753	16,865	47,301	274,306	386,544
<b>Net Book Value:</b>						
At 31 March 2023	3,058	4,100	-	2,286	17,683	27,127
At 31 March 2022	4,922	6,894	681	4,145	19,805	36,447

## 4 Intangible asset

	Website \$	Total \$
<b>Cost:</b>		
At 1 April 2021	-	-
Additions	44,400	44,400
Disposal	-	-
At 31 March 2022 and 1 April 2022	44,400	44,400
Additions	17,815	17,815
Disposals	-	-
At 31 March 2023	62,215	62,215
<b>Accumulated Depreciation:</b>		
At 1 April 2021	-	-
Charge for the year	12,505	12,505
Disposal	-	-
At 31 March 2022 and 1 April 2022	12,505	12,505
Charge for the year	19,254	19,254
Disposals	-	-
At 31 March 2023	31,759	31,759
<b>Net Book Value:</b>		
Balance at 31 March 2023	30,456	30,456
Balance at 31 March 2022	31,895	31,895

## 5 Trade and Other Receivables

	2023 \$	2022 \$
<i>Other receivables</i>		
Interest receivable	38,564	5,087
Sundry receivables	500	15,630
	<u>39,064</u>	<u>20,717</u>

## 6 Cash and Cash Equivalents

	2023 \$	2022 \$
Cash and bank balances	206,147	291,132
Fixed deposits	<u>3,750,182</u>	<u>3,732,561</u>
	<u>3,956,329</u>	<u>4,023,693</u>
<i>Restricted in use</i>	34,958	34,958
<i>Not restricted in use</i>	<u>3,921,371</u>	<u>3,988,735</u>
	<u>3,956,329</u>	<u>4,023,693</u>

DBS bank, Maybank and CIMB bank are the bankers of the Society.

Fixed Deposit

The rate of interest for the cash on interest-earning accounts is at 1.30% to 3.36% (2022: 0.24% to 1.10%) per annum.

**7 Trade and Other Payables**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Trade payables	31,356	15,520
Unutilised fund from Sports Singapore	12,759	29,338
	44,115	44,858
<i>Other creditors</i>		
Accrued operating expenses	14,638	16,050
Accrued staff costs	10,234	14,489
Deferred membership income	-	7,530
	24,872	38,069
	<u>68,987</u>	<u>82,927</u>

**8 Sponsorship received and Deferred income**

Funds received in advance (specific projects):		
- President's Challenge	49,050	50,000
- National Council of Social Services	-	8,391
- Special Olympics World Games	37,865	37,865
- Aquatics Program Fund	-	2,840
- Edward Lifesciences	74,018	101,745
- FWD Insurance	-	23,480
- Bank of America	11,186	10,320
- Micron Technology Foundation, Inc	-	63,100
- NCSS Vol Mgr Grant	14,223	-
- SO World Summer Games 2023	10,000	-
- Special Olympics Asia Pacific - health programming	13,240	-
- Special Olympics Asia Pacific - Training 2023-2025	34,200	-
- Blackrock Grant	-	15,208
	<u>243,782</u>	<u>312,949</u>

- i) President's Challenge  
Fund is for defraying Special Olympics World Games and Unified Cup expenditure.
- ii) National Council of Social Services  
Fund is for defraying Volunteer Manager training and manpower expenditure.
- iii) Edward Lifesciences  
Fund is for defraying Financial Assistance Scheme, Healthy Athletes Program and Motor Activity Training Program expenditure.
- iv) FWD Insurance  
Fund is for defraying Unified Schools and Athlete Leadership Program expenditure.
- v) Bank of America  
Fund is for defraying Athletes Leadership Program expenditure.
- vi) Micron Technology Foundation, Inc  
Fund is for defraying Unified Cup expenditure.
- vii) Blackrock Grant  
Fund is for defraying administrative support expenditure.

**8 Sponsorship received and Deferred income (Cont'd)**

viii) NCSS Voluntary Manager Grant

Fund is for manpower support for voluntary manager salary.

ix) SO World Summer Games 2023

Fund is to be utilised for Special Olympics World Games.

x) Special Olympics Asia Pacific - health programming

Fund is to deliver quality sports training opportunities, organise unified sports competitions and programmes and support development and training of coaches.

xi) Special Olympics Asia Pacific -Training 2023-2025

Fund is to be utilised for operations expenses.

**9 Reserves**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Unrestricted Fund:		
Accumulated Funds	3,710,158	3,685,936
Annual Operating Expenditure	982,057	720,996
Ratio of Reserves to Annual Operating Expenditure	3.78	5.11

Reserves are set aside to provide financial stability and the means for the development of the principal activities of the Society. The Management Committee Members review the level of reserves regularly for the Society's continuing obligations.

**10 Grant Income**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Grants from Sport Singapore	345,756	316,215
Grants from SportCares	-	8,100
Grants from Edwards Lifesciences	-	10
Grants from Special Olympics Inc	2,202	-
Grants from National Council of Social Services	950	56,987
Grants from Micron Technology Foundation, Inc.	63,101	8,550
Grants from FWD Insurance	23,480	45,287
Grants from Bank Of America	16,957	19,417
Grants from YMCA	-	1,600
Grants from Blackrock Grant	15,208	-
Grants from Edward Lifesciences Grant	27,727	-
	<u>495,381</u>	<u>456,166</u>

**11 Fund Raising Events**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Fundraising income	148,763	-
Less: Fund raising expenditure	(23,345)	-
Net surplus	<u>125,418</u>	<u>-</u>

**12 Key Management and Top 3 Personnel Costs**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Key management staff annual remuneration (Including CPF and bonuses)	<u>172,408</u>	<u>120,942</u>

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Top 3 executives' annual remuneration (Including CPF and bonuses)	<u>240,600</u>	<u>195,460</u>

None of the charity's staff received more than \$100,000 in annual remuneration each for both financial years ended 31 March 2023 and 31 March 2022.

**13 Management Committee-Remuneration**

Management committee has not received any form of remuneration from the Society for the year.

**14 Tax-Exempt Receipts**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Tax-exempt receipts issued for donations collected	101,372	117,483

**15 Taxation**

The income of the Society is exempted from tax under Section 13 of the Singapore Income Tax Act.

**16 Restricted funds**

The Society has the following restricted fund:

Outreach centre fund is restricted fund used mainly for upgrading and renovation works on premises.

**17 Related Party Transactions**

There are no significant related party transactions for the year.

**18 Overseas Expenditure**

The Society incurred the following overseas expenditure during the year:

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Total Overseas travel/accommodation/allowances/training	<u>158,338</u>	<u>8,958</u>

**19 Financial Risk Management Objectives and Policies**

The main risks arising from the Society's financial instruments are credit risk and liquidity risk. The policies for managing each of these risks are summarised as follows:

**(a) Credit risk**

Credit risk arises mainly from the risk on counterparties defaulting on the terms of their agreements. The carrying amounts of cash and cash equivalents, trade debtors, other debtors represent the Society's maximum exposure to credit risk in relation to financial assets.

The Management Committee monitors the exposure to credit risk on an ongoing basis and credit evaluations are performed on customers requiring credit over a certain amount. Cash terms or advance payments are required for customers of lower credit standing. The credit risk on balances of cash and cash equivalents is low as these balances are placed with a reputable bank.

**(b) Interest rate risk**

Interest rate risk is the risk that the fair values or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates.

As at the reporting date, the Society is not exposed to significant interest rate risk as it only has fixed rate interest-bearing financial assets.

**(c) Liquidity risk**

The Society's financing activities are managed by maintaining an adequate level of cash and cash equivalents to finance the Society's operations. To manage liquidity risk, the Society monitors and maintains a level of cash and cash equivalents to finance the Society's operations and mitigate the effects of fluctuation in cash flows.

The maturity profile of the financial liabilities of the Society is as follows. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months approximate their carrying amounts as the impact of discounting is insignificant.

	<b>2023</b>	<b>2022</b>
	<b>Trade and</b>	<b>Trade and</b>
	<b>other</b>	<b>other</b>
	<b>payables</b>	<b>payables</b>
	<b>\$</b>	<b>\$</b>
< 12 months	56,228	46,059
1 - 2 years	-	-
2 - 5 years	-	-
> 5 years	-	-
	<u>56,228</u>	<u>46,059</u>

## 20 Fair Values of Financial Instruments

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

*Cash and cash equivalents, other receivables and other payables*

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

*Trade receivables and trade payables*

The carrying amounts of these receivables and payables (including trade balances) approximate their fair values as they are subject to normal trade credit terms.

**Classification of Financial Instruments**

Set out below is a comparison by category of carrying amounts of all the Society's financial instruments that are carried in the financial statements:

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Financial assets		
Other receivables	42,932	24,180
Cash and cash equivalents	3,956,329	4,023,693
	<u>3,999,261</u>	<u>4,047,873</u>
<b>Financial liabilities (undiscounted)</b>		
Trade and other payables	56,228	46,059
	<u>56,228</u>	<u>46,059</u>

**Fair value hierarchy**

The Society categorises fair value measurements using a fair value hierarchy that is dependent on the

- Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Society can access at the measurement date;
- Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 : Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

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**21 Accounting Estimates and Judgement in Applying Accounting Policies**

The Society makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

***Key source of estimation uncertainty***

The key assumptions concerning the future and other key sources of uncertainty in estimation at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below:

***Depreciation of plant and equipment***

The costs of plant and equipment are depreciated on a straight-line basis over their respective useful lives. Management estimates the useful lives of these property, plant and equipment to be within 1 to 5 years. The carrying amount of the Society's plant and equipment is stated in Note 3. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets. Therefore future depreciation charges could be revised and impact the profit in future years.

***Impairment loss on trade and other receivables***

The Society evaluates whether there is any objective evidence that trade and other receivables are impaired and determine the amount of impairment loss as a result of the inability of the debtors to make required payments. The Society bases the estimates on the ageing of the trade receivables balance, credit-worthiness of the debtors and historical write-off experience. If the financial conditions of the debtors were to deteriorate, actual write-offs would be higher than estimated.

**22 Capital Management**

The primary objective of the management of the Society's capital structure is to maintain an efficient mix of debt and funds in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to pursue opportunities and adequate access to liquidity to mitigate the effect of unforeseen events on cash flows.

The Management regularly reviews the Society's capital structure and make adjustments to reflect economic conditions, strategies and future commitments.

The Society did not breach any gearing covenants during the financial years ended 31 March 2023 or 31 March 2022. In the same period, no significant changes were made in the objectives, policies or processes relating to the management of the Society's capital structure.

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